

# ANNUAL MEETING

School District of Milton  
September 28, 2020



# ANNUAL MEETING AGENDA

## 1. MEETING OPENING

- A. Call the Meeting to Order – Joe Martin, Board President
- B. Pledge of Allegiance
- C. Elect a Meeting Chairperson
- D. Approval of Agenda

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# ANNUAL MEETING AGENDA

## 2. NEW BUSINESS

- A. District Overview – Rich Dahman, Superintendent
- B. District Financial Report
- C. Budget Presentation and Hearing – Carey Bradley, Director of Business Services
- D. Levy a School Tax for the Ensuing Year

# ANNUAL MEETING AGENDA

- E. **Fix Salaries of the Board Members and Authorize Expenses (Present Annual Salaries are President \$2,500/All others \$2,000)**
- F. **Allow the Board of Education to Establish the Date and Time for the 2021 Annual Meeting per §20.08, Wis. Stats.**

## **3. ENTERTAIN ANY NEW BUSINESS**

## **4. ADJOURNMENT**



# DISTRICT OVERVIEW

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# Our Schools

SCHOOL	GRADES	ENROLLMENT (2018-19)
Consolidated Elementary	K-3	83
East Elementary	4K-3	331
Harmony Elementary	4K-3	254
West Elementary	4K-3	470
Northside Intermediate	4-6	711
Milton Middle	7-8	507
Milton High	9-12	1,131



# Our Capital Improvements

- Five Year Capital Maintenance & Improvement Plan – Living Document
- New this year – Long Term Capital Improvement Plan (includes Capital Technology needs)
- Facilities Referendum Projects

# Our Capital Improvements

Five Year Capital Maintenance & Improvement Plan –  
Living Document, Board approved projects for 2019-2020

## Project Totals


- Locations
  - West Elementary
    - \$47,624
  - Northside Intermediate
    - \$42,640
  - Middle School
    - \$214,673
  - High School
    - \$595,063


**2019-20 Fiscal Year**  
– \$900,000



# Our Capital Improvements

## New this year – Long Term Capital Improvement Plan (includes Capital Technology needs)

 <b>SCHOOL DISTRICT OF MILTON</b> Long Term Capital Improvement Plan - Buildings & Grounds		Referendum Years									
		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
<b>101 EAST ELEMENTARY</b>											
1	Replace Fire Alarm System	85,770									
2	Bathroom Renovations - Westside	66,860									
3	Replace Concrete Entry	8,550									
4	Misc. Exterior Repairs		3,630								
5	Replace Hot Water Heater & Pump		30,000								
6	Replace Flooring & Abatement for Three Rooms		31,000								
7	Replace Flooring & Abatement for Three Rooms		31,000								
8	Replace Flooring & Abatement for Three Rooms			33,000							
9	Replace Gym Floor - Terraflex		35,000								
10	Replace Flooring & Abatement for Three Rooms				35,000						
11	Add ADA Classroom Sinks With Hot Water					130,000					
10	Replace Flooring & Abatement for Three Rooms						40,000				
11	Update DDC Control system					50,000					
12	Tuckpointing - Entire Building						80,000				
13	Roof Restoration - Section 1 & 2							110,000			
14	Replace drinking fountains - bottlefill								20,000		
15	Roof Restoration - Section 3 & 4									100,000	
16	Replace circle drive asphalt									25,000	
<b>East Totals:</b>		<b>133,380</b>	<b>99,630</b>	<b>68,000</b>	<b>35,000</b>	<b>130,000</b>	<b>90,000</b>	<b>80,000</b>	<b>130,000</b>	<b>20,000</b>	<b>125,000</b>
<b>102 WEST ELEMENTARY</b>											
1	Remodel South Bathrooms (Unisex & Medium)	84,328									
2	Misc Exterior Repairs		8,000								

 <b>SCHOOL DISTRICT OF MILTON</b> Long-Term Capital Improvement Plan - Technology		Referendum Years									
		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
<b>101 EAST ELEMENTARY</b>											
1	Switch Replacement (Drder, svcs)	36,000								45,000	
2	Wireless Replacement (Drder, svcs)		20,000							30,000	
3	Phone Handset Replacement (Drder, svcs)		10,000							15,000	
4	Interactive Panels	27,000	27,000								
5	Visitor Management System Hardware Replacement				5,000					9,000	
6	1:1 Labeled Accessories (Cases, AV adapters)			18,000				22,000			
7	Video Security Cameras (6)				9,000						
8	Voice gateway router	10,000							13,000		
9											
10											
<b>East Totals:</b>		<b>73,000</b>	<b>57,000</b>	<b>18,000</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>58,000</b>	<b>30,000</b>	<b>20,000</b>
<b>102 WEST ELEMENTARY</b>											
1	Switch Replacement (Drder, svcs)	12,000								45,000	
2	Wireless Replacement (Drder, svcs)		20,000							30,000	
3	Phone Handset Replacement (Drder, svcs)		15,000							20,000	
4	Interactive Panels	21,000	24,000								
5	Visitor Management System Hardware Replacement				3,000					9,000	
6	1:1 Labeled Accessories (Cases, AV adapters)			18,000				21,000			
7	Video Security Cameras (6)				9,000						
8	Voice gateway router	10,000							13,000		
9											
10											
<b>West Totals:</b>		<b>68,000</b>	<b>59,000</b>	<b>18,000</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>21,000</b>	<b>58,000</b>	<b>30,000</b>	<b>25,000</b>
<b>103 CONSOLIDATED ELEMENTARY</b>											
1	Switch Replacement (Drder, svcs)	10,000								20,000	
2	Wireless Replacement (Drder, svcs)		5,000							10,000	
3	Phone Handset Replacement (Drder, svcs)		5,000							10,000	
4	Interactive Panels	9,000	6,000								
5	Visitor Management System Hardware Replacement				3,000					9,000	
6	1:1 Labeled Accessories (Cases, AV adapters)			5,000				6,000			
7	Video Security Cameras (6)				9,000						
8	Voice gateway router				15,000						
9											
10											
<b>Consolidated Totals:</b>		<b>19,000</b>	<b>16,000</b>	<b>5,000</b>	<b>27,000</b>	<b>0</b>	<b>0</b>	<b>6,000</b>	<b>20,000</b>	<b>10,000</b>	<b>15,000</b>

# Our Capital Improvements

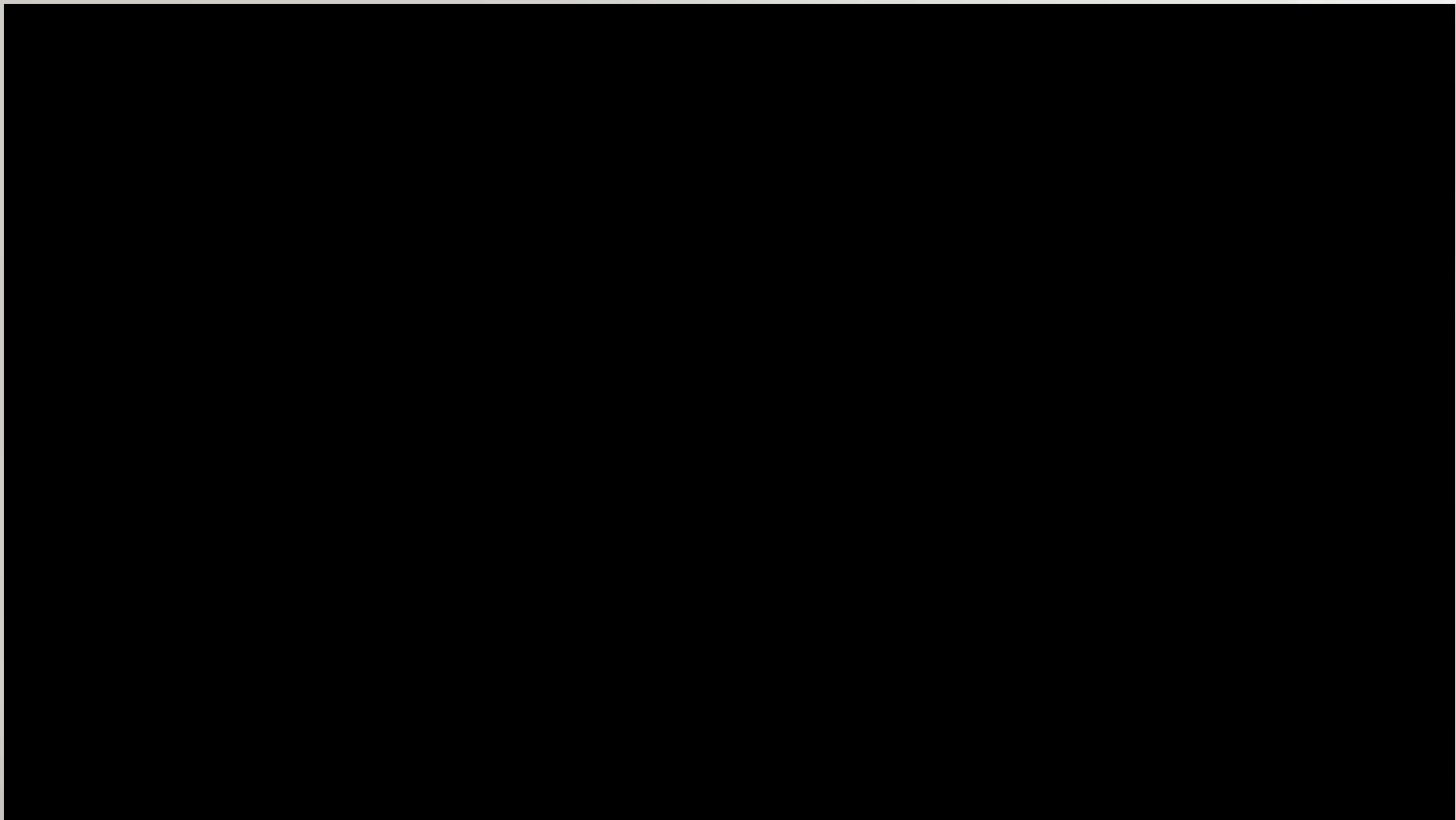
## \$59.9 million Facilities Referendum

- Construction is about a quarter complete
- Elementary K-3 Buildings were ready to open for the first day of school and are nearing completion
- Middle School and High School projects are underway

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# Our Opportunities

- Intro – Rich Dahman
- Milton Forward –  
Leadership and Building  
Administrators Presentation





# FINANCIAL REPORT

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# Financial Report Year Ending June 30, 2020

<b>Fund Balance July 1, 2019</b>		<b>\$</b>	<b>66,775,530</b>
<b>Receipts</b>	<b>ADD</b>	<b>\$</b>	<b>115,095,417</b>
<b>Disbursements</b>	<b>SUBTRACT</b>	<b>\$</b>	<b>127,005,893</b>
<b>Fund Equity</b>		<b>\$</b>	<b>54,865,054</b>
GENERAL FUND	\$	7,966,887	
SPECIAL PROJECTS FUND	\$	50,632	
DEBT SERVICE FUND	\$	1,058,758	
CAPITAL PROJECTS FUND	\$	45,699,409	
FOOD SERVICE FUND	\$	1,699	
COMMUNITY SERVICE FUND	\$	87,669	
PACKAGE & COOPERATIVE PROGRAM FUND		0	

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# Outstanding Debt as of June 30, 2020

TYPE OF LOAN	DATE OF FINAL PAYMENT	BALANCE As of 7/1/2019	PRINCIPAL PAID In 2019-2020	BALANCE As of 6/30/20
GENERAL OBLIGATION BONDS -7/2019 Issue	2039	\$57,048,000	\$865,000	\$56,180,000



# Employee Benefit Trust Fund (73) as of June 30, 2020

Fund Balance July 1, 2019	\$	2,726,353
Receipts	\$	558,243
Disbursements	\$	501,986
Fund Equity	\$	2,780,455
Interest Earnings	\$	27,582

# Our District – Where We Live

Municipality	Percent of District Property Value in 2019-20
C. Janesville	34.57
C. Milton	18.77
T. Fulton	4.52
T. Harmony	14.29
T. Janesville	9.11
T. Johnstown	3.37
T. Koshkonong	1.30
T. Lima	1.37
T. Milton	12.70

# BUDGET PRESENTATION

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# School Finance Basics

- Revenue Limit Calculation
- State Equalization Aid Formula
- Fund Accounting and Descriptions

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# Revenue Limits

- Control property taxes
- Control 85% of our revenues/resources
- Consist of local property tax and general state aid
- Current year limit is based on prior year
- Student membership drives the formula
- This is the last year of additional \$2.5 million revenue authority from the 2016 NR referendum that is set to expire for the 2021-2022 school year
- Renewal of 2016 NR referendum on ballot November 3, 2020

# Revenue Limit Calculation

<b>3-YR AVG MEMBERSHIP</b>	3,507	estimate	3rd Friday count
<b>Rev Lim per pupil</b>	\$ 10,000		
<b>Base Revenue</b>	\$ 35,070,000		
<b>Exemptions</b>			
<b>NR Referendum</b>	\$ 2,500,000	Final year	
<b>Declining Enrollment</b>	\$ 40,000	estimate	3rd Friday count
<b>OE Adjustment</b>	\$ -		October 15th from DPI
<b>Voucher</b>	\$ 50,000	estimate	October 15th from DPI
<b>Rescinded taxes</b>	\$ -		
<b>Transfer of Service</b>	\$ 60,000	estimate	October 15th from DPI
<b>Exemption Total</b>	\$ 2,650,000		
<b>Revenue Limit with Exceptions</b>	\$ 37,720,000		

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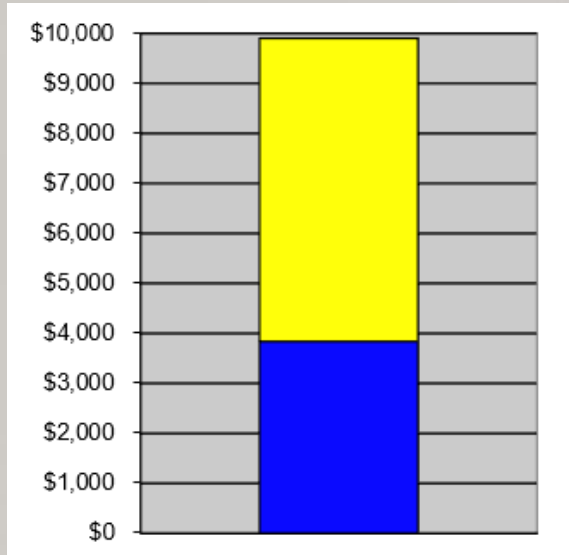
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# Equalization Aid

- Based on a district's ability to fund expenditures, as measured by its property wealth per member
- The fundamental purpose of the Equalization Aid formula is to “level the playing field” by providing assistance (distributing state general aid) to make up for what districts can't get from their property tax base
- State “shares” in district costs funded by state aid and local levy



# Equalization Aid (2019-20)



<b>Total (All Tiers)</b>		
<b>Shared Cost Per Member</b>		
<b>\$9,904.01</b>		

<b>\$9,904.01</b>	<b>100.0%</b>	<b>Cost Sharing</b>
<b>\$6,066.76</b>	<b>61.3%</b>	<b>Equal Aid</b>
<b>\$3,837.25</b>	<b>38.7%</b>	<b>Local Support</b>

Generally speaking - for every dollar we spend, 60 cents comes from the state and 40 cents comes from our local taxpayers



# Fund Accounting and Descriptions

- WUFAR – Wisconsin Uniform Financial Accounting Requirements
- Chart of accounts, account code structure, used by public schools
- Dimensions include fund, source, object, function
- The budget information is broken down by fund
- Each fund has a specific purpose and set of regulations

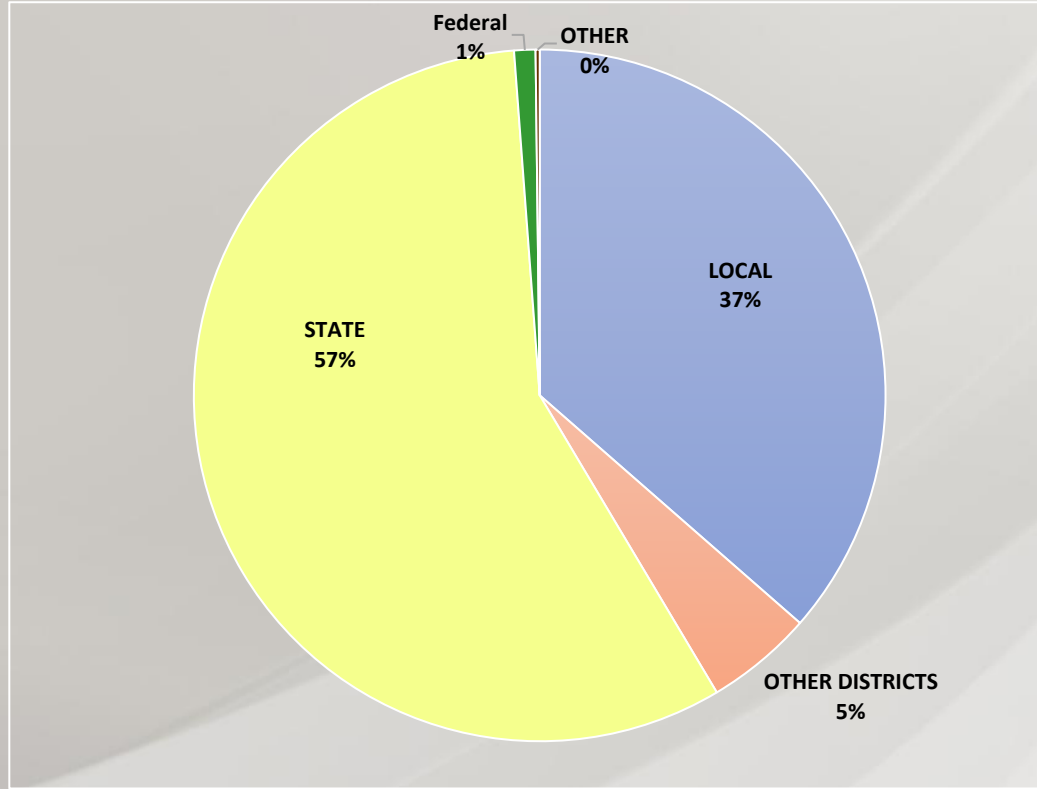
# PRESENTATION OF THE BUDGET

- Review Budget by Fund
  - Revenue sources
  - Expenditure purposes
- Additional Information Available in the Supplement
- Review Tax Levy

# Fund 10 – General Operations

<b>GENERAL FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	7,198,677.62	7,123,311.30	7,966,886.68
<b>Ending Fund Balance</b>	<b>7,123,311.30</b>	<b>7,966,886.68</b>	<b>7,966,886.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	37,100.50	14,233.57	0.00
Local Sources (Source 200)	15,126,512.96	15,983,485.82	16,080,238.00
Inter-district Payments (Source 300 + 400)	1,917,256.85	2,104,158.50	2,209,400.00
Intermediate Sources (Source 500)	3,187.79	0.00	0.00
State Sources (Source 600)	24,247,499.50	24,508,956.89	25,318,444.00
Federal Sources (Source 700)	471,181.78	442,033.21	438,997.00
All Other Sources (Source 800 + 900)	3,373,909.12	275,752.12	84,200.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>45,176,648.50</b>	<b>43,328,620.11</b>	<b>44,131,279.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	21,866,173.46	19,805,557.31	20,540,437.00
Support Services (Function 200 000)	15,693,043.98	14,777,442.18	15,476,490.00
Non-Program Transactions (Function 400 000)	7,692,797.38	7,902,045.24	8,114,352.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>45,252,014.82</b>	<b>42,485,044.73</b>	<b>44,131,279.00</b>

# Fund 10 – General Operations Revenue



# Fund 10 – General Operations

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	21,866,173.46	19,805,557.31	20,540,437.00
Support Services (Function 200 000)	15,693,043.98	14,777,442.18	15,476,490.00
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<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>45,252,014.82</b>	<b>42,485,044.73</b>	<b>44,131,279.00</b>

Instruction Function 100 000 – Instructional activities provided by teachers or under the guidance and supervision of school staff. Examples include 1<sup>st</sup> grade classroom, math class, and Co-Curricular Activities.

Support Services Function 200 000 – Activities related to supporting students and teachers in the educational setting. Examples include student services, library services, supervision, business services and administration services.

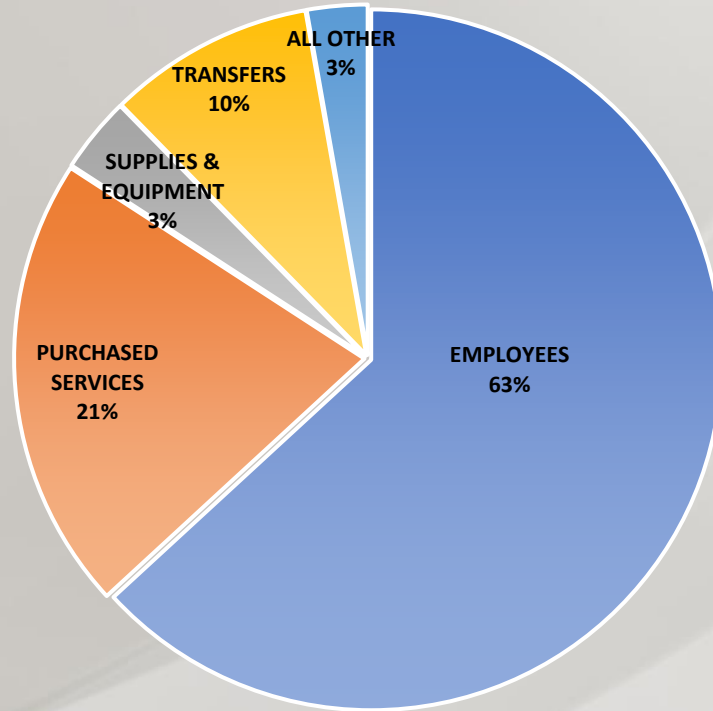
Non-Program Transactions Function 400 000– Interfund transfers and payments for instructional service and tuition

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# Fund 10 – General Operations Expense



# Fund 20 – Special Projects Funds

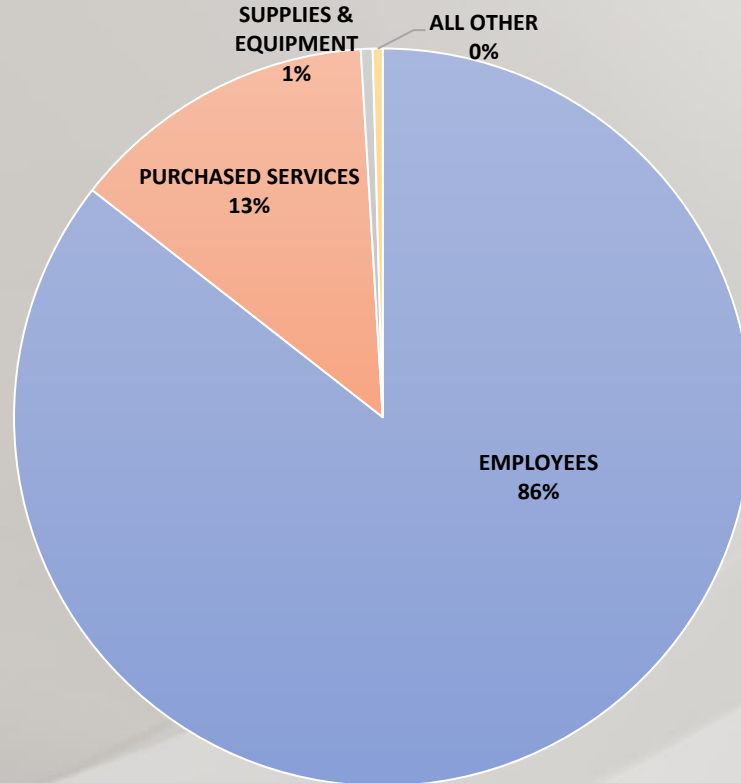
<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	42,116.24	45,623.56	50,632.31
<b>Ending Fund Balance</b>	<b>45,623.56</b>	<b>50,632.31</b>	<b>50,632.31</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>6,140,508.86</b>	<b>5,779,393.60</b>	<b>5,983,697.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,137,001.54</b>	<b>5,774,384.85</b>	<b>5,983,697.00</b>

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# Fund 20 – Special Projects Funds Expense





# Fund 30 – Debt Service Funds

<b>DEBT SERVICE FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	49,367.56	287,791.57	1,058,757.90
<b>Ending Fund Balance</b>	<b>287,791.57</b>	<b>1,058,757.90</b>	<b>1,019,632.90</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>439,281.57</b>	<b>63,475,035.84</b>	<b>3,643,275.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>200,857.56</b>	<b>62,704,069.51</b>	<b>3,682,400.00</b>

**Note: Debt was refinanced in 2019-20**



# Fund 40 – Capital Projects Funds

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	0.00	59,160,693.15	45,699,408.90
<b>Ending Fund Balance</b>	<b>59,160,693.15</b>	<b>45,699,408.90</b>	<b>9,408.90</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>59,939,941.76</b>	<b>1,048,318.02</b>	<b>250,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>779,248.61</b>	<b>14,509,602.27</b>	<b>45,940,000.00</b>

- Use of proceeds from \$59.9 million building referendum
- Established Long Term Capital Improvement Trust Fund \$100

# Fund 50 – Food Service Fund

<b>FOOD SERVICE FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	126,359.59	83,924.52	1,698.82
<b>Ending Fund Balance</b>	<b>83,924.52</b>	<b>1,698.82</b>	<b>6,232.82</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,014,354.39</b>	<b>933,760.44</b>	<b>1,118,160.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,056,789.46</b>	<b>1,015,986.14</b>	<b>1,113,626.00</b>

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# Fund 80 – Community Service Fund

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	69,064.83	74,185.61	87,669.29
<b>Ending Fund Balance</b>	<b>74,185.61</b>	<b>87,669.29</b>	<b>77,170.29</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>308,951.20</b>	<b>271,384.26</b>	<b>375,100.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>303,830.42</b>	<b>257,900.58</b>	<b>385,599.00</b>

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# Fund 90 – Cooperative Programs Fund

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>244,165.81</b>	<b>258,904.93</b>	<b>281,434.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>244,165.81</b>	<b>258,904.93</b>	<b>281,434.00</b>

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# All Funds Expenditure Total

## Total Expenditures and Other Financing Uses

<b>ALL FUNDS</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	53,973,908.22	127,005,893.01	101,518,035.00
Interfund Transfers (Source 100) - ALL FUNDS	4,329,240.66	4,230,151.28	4,210,527.00
Refinancing Expenditures (FUND 30) less	0.00	60,285,391.52	0.00
Capital Projects Fund (FUND 40) less		14,509,602.27	45,940,000.00
<b>NET TOTAL ADJ EXPENDITURES -- ALL FUNDS</b>	<b>49,644,667.56</b>	<b>47,980,747.94</b>	<b>51,367,508.00</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-3.35%</b>	<b>7.06%</b>

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# Tax Levy by Fund

## PROPOSED PROPERTY TAX LEVY

<b>FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
General Fund	14,331,574.00	15,269,430.00	15,308,120.00
Referendum Debt Service Fund	71,300.00	2,903,081.00	3,643,275.00
Community Service Fund	253,404.00	237,057.00	300,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>14,656,278.00</b>	<b>18,409,568.00</b>	<b>19,251,395.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>	<b>-0.72%</b>	<b>25.61%</b>	<b>4.57%</b>



# BUDGET HEARING

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# ANNUAL MEETING AGENDA

## 2. NEW BUSINESS

- A. District Overview – Rich Dahman, Superintendent
- B. Budget Presentation and Hearing – Carey Bradley, Director of Business Services
- C. District Financial Report
- D. Levy a School Tax for the Ensuing Year
- E. Fix Salaries of the Board Members and Authorize Expenses (Present Annual Salaries are President \$2,500/All others \$2,000)
- F. Allow the Board of Education to Establish the Date and Time for the 2021 Annual Meeting per §20.08, Wis. Stats.

# Tax Levy Fall 2020

## Suggested motion:

I move that the district levy a tax of \$15,308,120 for current operations, \$3,643,275 for referendum approved debt, and \$300,000 for community services, for a total All Fund Tax Levy of \$19,251,395.

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# Fix Salaries of the Board Members and Authorize Expenses

Suggested motion with current rates:

**I move to set salaries for Board members at \$2,000 and the Board president at \$2,500 per year and to authorize the payment of actual and necessary expenses incurred by Board of Education members while traveling in the performance of duties.**

# Establish the Date and Time for 2021 Annual Meeting

Suggested motion:

I move to allow the Board of Education to establish the date and time for the 2021 Annual Meeting as provided under Section 120.08, Wis. Stats.

# ANNUAL MEETING AGENDA

**3. ENTERTAIN ANY NEW BUSINESS**

**4. ADJOURNMENT**

**Make a motion to adjourn the meeting**

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