

October-2019

## Recommended Format for Budget Adoption

Detail on the adopted budget is available on the school district website.

<b>BUDGET ADOPTION 2019-20 *</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2017-18</b>	<b>Audited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance (Account 930 000)	7,123,345.55	7,198,677.62	7,123,311.30
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>7,198,677.62</b>	<b>7,123,311.30</b>	<b>6,957,423.30</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	37,100.50	0.00
<b>Local Sources</b>			
210 Taxes	13,838,267.00	14,331,682.00	15,269,430.00
240 Payments for Services	131,226.31	124,898.29	134,117.00
260 Non-Capital Sales	66,898.03	64,605.67	82,393.00
270 School Activity Income	177,140.06	171,998.40	172,554.00
280 Interest on Investments	59,948.86	90,518.55	75,000.00
290 Other Revenue, Local Sources	306,792.58	342,810.05	290,202.00
<b>Subtotal Local Sources</b>	<b>14,580,272.84</b>	<b>15,126,512.96</b>	<b>16,023,696.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	1,848.00	2,256.85	18,450.00
340 Payments for Services	2,070,034.65	1,902,500.00	2,161,590.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>2,071,882.65</b>	<b>1,904,756.85</b>	<b>2,180,040.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	4,481.66	8,899.54	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>4,481.66</b>	<b>8,899.54</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	220,554.64	231,347.67	229,601.00
620 State Aid -- General	21,256,953.00	21,136,628.00	21,397,310.00
630 DPI Special Project Grants	48,766.35	114,083.71	64,297.00
640 Payments for Services	0.00	0.00	0.00
690 Other Revenue	1,592,995.26	2,777,940.12	2,701,197.00
<b>Subtotal State Sources</b>	<b>23,119,269.25</b>	<b>24,259,999.50</b>	<b>24,392,405.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	2,000.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	80,656.97	72,925.13	84,230.00
750 IASA Grants	433,078.62	334,690.13	290,114.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	3,289.61	55,854.77	62,000.00

790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>517,025.20</b>	<b>465,470.03</b>	<b>436,344.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	841,777.15	0.00
870 Long-Term Obligations	0.00	2,357,149.95	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>3,198,927.10</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	37,616.25	110,215.00	73,000.00
970 Refund of Disbursement	25,268.84	56,584.27	10,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	1,724.00	8,182.75	1,200.00
<b>Subtotal Other Revenues</b>	<b>64,609.09</b>	<b>174,982.02</b>	<b>84,200.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>40,357,540.69</b>	<b>45,176,648.50</b>	<b>43,116,685.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	8,500,236.65	10,779,036.01	8,905,293.00
120 000 Regular Curriculum	7,626,342.46	7,505,082.84	7,682,562.00
130 000 Vocational Curriculum	1,080,857.80	1,171,082.97	1,188,165.00
140 000 Physical Curriculum	962,339.28	957,747.57	973,525.00
160 000 Co-Curricular Activities	1,078,286.74	1,040,499.58	1,025,688.00
170 000 Other Special Needs	401,634.63	412,724.49	372,383.00
<b>Subtotal Instruction</b>	<b>19,649,697.56</b>	<b>21,866,173.46</b>	<b>20,147,616.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	851,113.72	895,158.95	911,415.00
220 000 Instructional Staff Services	1,793,087.02	1,922,805.94	2,000,077.00
230 000 General Administration	1,443,701.52	685,149.23	737,420.00
240 000 School Building Administration	2,350,653.52	2,354,787.38	2,416,532.00
250 000 Business Administration	6,305,558.61	6,903,767.17	6,828,289.00
260 000 Central Services	161,279.41	312,523.01	180,141.00
270 000 Insurance & Judgments	292,617.31	310,595.94	304,808.00
280 000 Debt Services	688,506.91	1,332,271.00	667,294.00
290 000 Other Support Services	103,382.42	975,985.36	1,153,456.00
<b>Subtotal Support Sources</b>	<b>13,989,900.44</b>	<b>15,693,043.98</b>	<b>15,199,432.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	3,929,618.39	4,292,140.16	4,178,816.00
430 000 Instructional Service Payments	2,677,579.94	3,369,774.31	3,751,309.00
490 000 Other Non-Program Transactions	35,412.29	30,882.91	5,400.00
<b>Subtotal Non-Program Transactions</b>	<b>6,642,610.62</b>	<b>7,692,797.38</b>	<b>7,935,525.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>40,282,208.62</b>	<b>45,252,014.82</b>	<b>43,282,573.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2017-18</b>	<b>Audited 2018-19</b>	<b>Budget 2019-20</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	3,740,493.58	4,051,569.58	3,978,816.00
<b>State Sources</b>			
610 State Aid -- Categorical	1,133,497.00	1,212,571.00	1,255,000.00
620 State Aid -- General	75,471.00	89,853.00	80,000.00
630 DPI Special Project Grants	0.00	10,000.00	0.00
640 Payments for Services	0.00	0.00	0.00
<b>Subtotal State Sources</b>	<b>1,208,968.00</b>	<b>1,312,424.00</b>	<b>1,335,000.00</b>
<b>Federal Sources</b>			
710 <b>Federal Aid - Categorical</b>	19,566.00	24,020.00	20,000.00
730 DPI Special Project Grants	635,421.12	672,611.94	665,397.00
780 Other Federal Revenue Through State	153,165.51	75,374.29	75,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>808,152.63</b>	<b>772,006.23</b>	<b>760,397.00</b>
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,758,482.10</b>	<b>6,135,999.81</b>	<b>6,074,213.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,016,783.55	3,985,433.40	4,028,663.00
<b>Subtotal Instruction</b>	<b>4,016,783.55</b>	<b>3,985,433.40</b>	<b>4,028,663.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	768,121.88	842,473.75	869,197.00
220 000 Instructional Staff Services	287,060.70	279,085.17	364,043.00
230 000 General Administration	0.00	0.00	0.00
250 000 Business Administration	433,502.04	677,069.75	464,910.00
260 000 Central Services	4,211.33	5,807.09	6,000.00
<b>Subtotal Support Sources</b>	<b>1,492,895.95</b>	<b>1,804,435.76</b>	<b>1,704,150.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	247,822.24	345,198.06	341,400.00
490 000 Other Non-Program Transactions	980.36	932.59	0.00
<b>Subtotal Non-Program Transactions</b>	<b>248,802.60</b>	<b>346,130.65</b>	<b>341,400.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,758,482.10</b>	<b>6,135,999.81</b>	<b>6,074,213.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	49,709.99	49,367.56	287,791.57
<b>900 000 ENDING FUND BALANCES</b>	<b>49,367.56</b>	<b>287,791.57</b>	<b>1,059,491.57</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>384,397.57</b>	<b>415,674.01</b>	<b>2,903,081.00</b>
281 000 Long-Term Capital Debt	384,740.00	121,320.00	2,131,381.00
282 000 Refinancing	0.00	55,930.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>384,740.00</b>	<b>177,250.00</b>	<b>2,131,381.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>0.00</b>	<b>59,900,000.00</b>	<b>56,180,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	0.00	0.00	59,133,611.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>59,133,611.00</b>	<b>50,242,611.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>59,939,942.00</b>	<b>309,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	806,331.00	9,200,000.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>806,331.00</b>	<b>9,200,000.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	98,773.90	126,359.59	83,924.52
<b>900 000 ENDING FUND BALANCE</b>	<b>126,359.59</b>	<b>83,924.52</b>	<b>46,867.52</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,074,033.98</b>	<b>1,014,354.39</b>	<b>1,114,780.00</b>
200 000 Support Services	1,046,448.29	1,054,874.61	1,151,837.00
400 000 Non-Program Transactions	0.00	1,914.85	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,046,448.29</b>	<b>1,056,789.46</b>	<b>1,151,837.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	75,894.97	69,064.83	74,185.61
<b>900 000 ENDING FUND BALANCE</b>	<b>69,064.83</b>	<b>74,185.61</b>	<b>74,185.61</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>632,164.79</b>	<b>308,951.20</b>	<b>312,157.00</b>
200 000 Support Services	484,768.42	164,951.26	142,027.00
300 000 Community Services	154,226.51	138,879.16	170,130.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>638,994.93</b>	<b>303,830.42</b>	<b>312,157.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>247,672.54</b>	<b>244,165.81</b>	<b>259,378.00</b>
100 000 Instruction	185,159.27	159,332.15	182,939.00
200 000 Support Services	62,513.27	68,152.24	71,439.00
400 000 Non-Program Transactions	0.00	16,681.42	5,000.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>247,672.54</b>	<b>244,165.81</b>	<b>259,378.00</b>

\* In April 2019, the electors of the School District of Milton approved a \$59.9M capital referendum for improvement of school buildings. The District begins principal and interest payments in the 2019-20 fiscal year. Total expenditures will fluctuate during the next few years as construction projects are completed. See following page for total all funds expenditures, proposed levy, and debt impact on the levy.

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2017-18</b>	<b>Audited 2018-19</b>	<b>Budget 2019-20</b>
<b>GROSS TOTAL EXPENDITURES – ALL FUNDS</b>	48,358,546.48	53,950,301.05	62,511,539.00
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	0.00	0.00	0.00
<b>Refinancing Expenditures (FUND 30)</b>	0.00	55,930.00	0.00
<b>NET TOTAL EXPENDITURES – ALL FUNDS</b>	<b>48,358,546.48</b>	<b>53,894,371.05</b>	<b>62,511,539.00</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		11.45%	15.99%

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2017-18</b>	<b>Audited 2018-19</b>	<b>Budget 2019-20</b>
General Fund	13,826,250.00	14,331,574.00	15,269,430.00
Referendum Debt Service Fund*	383,030.00	71,300.00	2,903,081.00
Community Service Fund	553,589.00	253,404.00	237,057.00
<b>TOTAL SCHOOL LEVY</b>	<b>14,762,869.00</b>	<b>14,656,278.00</b>	<b>18,409,568.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		-0.72%	25.61%

	<b>Fall 2017</b>	<b>Fall 2018</b>	<b>Est. Fall 2019</b>
<b>Equalized Value</b>	<b>\$1,757,368,802</b>	<b>\$1,876,197,652</b>	<b>\$1,988,294,041</b>
General Fund	\$7.87	\$7.64	\$7.68
Referendum Debt Service Fund*	\$0.22	\$0.04	\$1.46
Community Service Fund	\$0.32	\$0.14	\$0.12
Chargebacks	\$0.02		
	<b>\$8.40</b>	<b>\$7.81</b>	<b>\$9.26</b>