

Date: August 25, 2015

Recommended Format for Budget Adoption

PRESENTED TO THE FINANCE COMMITTEE ON 8-26-2015 and BOARD OF EDUCATION ON 8-31-2015.

ADDITIONAL INFORMATION ON THE PROPOSED 2015-16 BUDGET CAN BE OBTAINED AT THE DISTRICT OFFICE LOCATED AT 448 E. HIGH STREET IN MILTON.

BUDGET ADOPTION 2015-2016			
GENERAL FUND (FUND 10)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance (Account 930 000)	7,259,228.56	7,881,796.26	7,925,171.30
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	122,486.08	120,488.31	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	7,759,310.18	7,804,682.99	7,163,807.30
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	7,881,796.26	7,925,171.30	7,163,807.30
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	12,637,207.01	12,230,716.00	12,398,744.00
240 Payments for Services	110,938.22	112,551.00	126,421.00
260 Non-Capital Sales	53,234.06	59,462.66	67,248.00
270 School Activity Income	110,791.87	190,276.54	177,150.00
280 Interest on Investments	4,831.35	5,369.94	5,500.00
290 Other Revenue, Local Sources	339,747.32	337,902.07	291,435.00
Subtotal Local Sources	13,256,749.83	12,936,278.21	13,066,498.00
Other School Districts Within Wisconsin			
310 Transit of Aids	3,300.79	3,391.50	3,431.00
340 Payments for Services	1,283,513.00	1,453,671.62	1,504,022.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,286,813.79	1,457,063.12	1,507,453.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	1,440.54	1,703.65	2,836.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	1,440.54	1,703.65	2,836.00
State Sources			
610 State Aid -- Categorical	505,191.50	731,137.88	730,750.00
620 State Aid -- General	18,881,082.00	19,653,454.00	19,549,329.00
630 DPI Special Project Grants	19,760.00	20,500.00	20,400.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	33,938.00	27,873.00	27,879.00
Subtotal State Sources	19,439,971.50	20,432,964.88	20,328,358.00

Federal Sources			
710 Transit of Aids	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	65,972.05	71,198.89	78,085.00
750 IASA Grants	262,135.85	329,858.64	385,651.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	109,695.16	124,021.43	124,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	437,803.06	525,078.96	587,736.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	110,885.36	28,695.49	14,000.00
870 Long-Term Obligations	2,301,711.94	0.00	0.00
Subtotal Other Financing Sources	2,412,597.30	28,695.49	14,000.00
Other Revenues			
960 Adjustments	49,420.92	43,044.35	41,000.00
970 Refund of Disbursement	40,776.76	25,922.96	7,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	5,388.76	2,200.00
Subtotal Other Revenues	90,197.68	74,356.07	50,200.00
TOTAL REVENUES & OTHER FINANCING SOURCES	36,925,573.70	35,456,140.38	35,557,081.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	8,735,429.04	7,315,244.33	7,844,134.00
120 000 Regular Curriculum	6,668,276.90	6,739,084.35	6,637,248.00
130 000 Vocational Curriculum	933,224.47	1,134,912.33	986,069.00
140 000 Physical Curriculum	880,864.38	905,844.46	920,583.00
160 000 Co-Curricular Activities	833,418.29	993,985.74	961,659.00
170 000 Other Special Needs	246,727.67	401,097.89	406,836.00
Subtotal Instruction	18,297,940.75	17,490,169.10	17,756,529.00
Support Sources			
210 000 Pupil Services	739,478.44	756,421.65	758,227.00
220 000 Instructional Staff Services	1,241,268.91	1,278,911.86	1,684,940.00
230 000 General Administration	2,369,141.50	1,371,471.97	1,422,555.00
240 000 School Building Administration	2,116,305.78	2,084,461.73	2,249,612.00
250 000 Business Administration	5,217,961.09	5,595,095.92	5,302,867.00
260 000 Central Services	41,057.18	146,614.48	173,948.00
270 000 Insurance & Judgments	266,672.18	302,993.89	262,019.00
280 000 Debt Services	646,225.22	641,778.94	636,294.00
290 000 Other Support Services	77,909.60	157,701.33	175,642.00
Subtotal Support Sources	12,716,019.90	12,335,451.77	12,666,104.00
Non-Program Transactions			
410 000 Inter-fund Transfers	3,010,194.40	3,287,304.08	3,508,109.00
430 000 Instructional Service Payments	2,273,254.53	2,299,840.39	2,387,703.00
490 000 Other Non-Program Transactions	5,596.42	0.00	0.00
Subtotal Non-Program Transactions	5,289,045.35	5,587,144.47	5,895,812.00
TOTAL EXPENDITURES & OTHER FINANCING USES	36,303,006.00	35,412,765.34	36,318,445.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	32,796.65	32,968.11	33,304.49
900 000 Ending Fund Balance	32,968.11	33,304.49	33,304.49
TOTAL REVENUES & OTHER FINANCING SOURCES	4,691,097.64	4,818,939.17	5,219,573.00
100 000 Instruction	3,210,043.26	3,208,356.76	3,421,069.00
200 000 Support Services	1,311,656.21	1,306,910.01	1,553,776.00
400 000 Non-Program Transactions	169,226.71	303,336.02	244,728.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,690,926.18	4,818,602.79	5,219,573.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	59,332.49	56,090.98	53,780.15
900 000 ENDING FUND BALANCES	56,090.98	53,780.15	51,310.15
TOTAL REVENUES & OTHER FINANCING SOURCES	927,207.65	802,564.17	637,490.00
281 000 Long-Term Capital Debt	930,449.16	804,875.00	639,960.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	930,449.16	804,875.00	639,960.00
842 000 INDEBTEDNESS, END OF YEAR	4,140,904.80	2,728,948.09	1,476,946.19

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	40,139.58	53,890.45	101,587.72
900 000 ENDING FUND BALANCE	53,890.45	101,587.72	101,587.72
TOTAL REVENUES & OTHER FINANCING SOURCES	1,212,490.79	1,150,249.22	1,194,957.00
200 000 Support Services	1,188,513.16	1,092,325.19	1,186,315.00
400 000 Non-Program Transactions	10,226.76	10,226.76	8,642.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,198,739.92	1,102,551.95	1,194,957.00

EMPLOYEE BENEFIT TRUST FUND (FUND 73)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	2,055,594.58	2,016,490.06	2,002,551.91
900 000 ENDING FUND BALANCE	2,016,490.06	2,002,551.91	2,027,149.91
TOTAL REVENUES & OTHER FINANCING SOURCES	1,704,997.17	1,159,737.47	1,053,429.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	1,744,101.69	1,173,675.62	1,028,831.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,744,101.69	1,173,675.62	1,028,831.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	97,515.03	116,148.51	120,545.36
900 000 ENDING FUND BALANCE	116,148.51	120,545.36	110,545.36
TOTAL REVENUES & OTHER FINANCING SOURCES	260,717.34	261,857.53	261,142.00
200 000 Support Services	135,796.96	127,224.15	133,071.00
300 000 Community Services	106,286.90	130,236.53	138,071.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	242,083.86	257,460.68	271,142.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	239,247.50	223,334.95	250,276.00
100 000 Instruction	178,626.15	161,996.78	185,077.00
200 000 Support Services	60,621.35	61,338.17	65,199.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	239,247.50	223,334.95	250,276.00