

MILTON



OPPORTUNITY • ACHIEVEMENT
COMMUNITY

Board of Education



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- **Karen Hall, Vice President**
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INATION

MILTON



OPPORTUNITY • ACHIEVEMENT
COMMUNITY

ANNUAL MEETING

September 23, 2019

#miltoninnovation



MONDAY, SEPTEMBER 23, 2019

6:30 P.M.
NORTHSIDE INTERMEDIATE SCHOOL

1. MEETING OPENING

- A. Call the Meeting to Order – Joe Martin, Board President
- B. Pledge of Allegiance
- C. Elect a Meeting Chairperson
- D. Approval of Agenda

2. NEW BUSINESS

- A. District Overview – Rich Dahman, Interim Superintendent
- B. Budget Presentation and Hearing - Todd Hajewski, Baird Consultant
- C. Levy a School Tax for the Ensuing Year
- D. Fix Salaries of Board Members and Authorize Expenses – (Present Salaries are President \$2,500/All Others \$2,000)
- E. Allow Board of Education to Establish the Date and Time for the 2020 Annual Meeting as Provided under Section 120.08, Wis. Stats.

3. ENTERTAIN ANY OTHER NEW BUSINESS

4. ADJOURNMENT

- A. Adjourn Meeting

Upon request to the District Office, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodation including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.



Strategic Plan

VISION

We believe in Opportunities, Achievement, and Community for All



MISSION

In partnership with the community, prepare our students for achievement and lifetime readiness by providing opportunities for all.



Strategic Objectives				
Teaching and Learning	Relationships, Climate, and Culture	High Quality Staff	Community Engagement	Facilities and Services
Our Goals				
We will empower all students to maximize their educational experiences with the knowledge, skills, and habits to ensure learning and growing at high levels.	We will promote a healthy culture that fosters a safe and caring learning environment for all.	We will retain, develop, and recruit diverse and highly effective staff.	We will engage all stakeholders and nurture partnerships to strengthen our community.	We will improve our facilities, services and programming to best prepare our students and meet the needs of our community.
Our Measures				
WI Forward /ACT/ACT Aspire	Connectedness Survey	Years of service in Milton	K-12 Increase participation in parent/guardian teacher conferences	Annual Report
Universal Screener & STAR Assessments (attainment & growth targets)	Student Attendance (Out-of-School Suspension / expulsion included in this report out)	Teacher Professional Development and compensation system data	Family Satisfaction Survey	Capital Maintenance and Improvement Plan
At-Risk Report	6-12 Youth Risk Behavior Survey Data	Job posting and recruitment data	Increase Community partnerships within our community	Facility Use Reports

MILTON INNOVATION

Curriculum and Instruction

- **Second year with Theme of Innovation in the classroom and in our schools “How will we prepare our students for the future?”**
- **School leadership teams created Scorecards for school improvement that are aligned to district strategic plan and based on data**
- Introduction of AVID instructional strategies and philosophy in grades 7-12
- Redesign of Instructional Coaching Model and New Teacher Mentor Program
- Grades K-3 Introduction to Next Generation Science Standards
- Innovation and Design Cycle: Year one Art, Music, PE, Social Studies, and English
- Adoption of new Social Studies standards
- Implementation of PLTW at HS with continued focus on K-12 STEAM



MILTON INNOVATION

Student Services

Universal Supports - for all

- Evaluation and adjusting our supports as well as the instruction that all students receives is moving forward. Second Step was added to the 5th grade curriculum
- **Social Emotional Learning Competencies use and understanding expanded - all staff went through overview and practice during August Days**
- **ATODA grant received and will support the Milton Youth Coalition**
- First Early Learning experiences were held with over 30 families participating

Aligning support with need

- Community support for Weekend and Summer Lunch programs, Thanksgiving baskets, and Holiday shopping - for families in need
- **Increased support for students with School Based Mental Health**
- Awareness and support activities included Hidden in Plain Sight, Raise your Voice Club, Handle with Care
- Partnering with Lions Club for vision screening



Special Education

- Specially Designed Instruction: Improved data collection and analyzing student growth and adjusting practices
- **Co-teaching was expanded to NIS. This aligns nicely with the work that we have done at the middle school and high school**
- Self-assessment process began including creating an ad hoc meeting with community members describing the process
- **Improved training for special education paraprofessional that emphasizes communication and collaboration**



Technology and Innovation

- **SDM participated in an unprecedented mid year refresh project that put over 4000 new devices into the hands of students and staff during the school year**
- Digital citizenship promoted with committee work focused on establishing and maintaining a healthy digital lifestyle for students
- FastBridge Learning program added to provide increased assessment options
- Clever single sign on software gateway was added and improved. This portal allows staff and students one single point of entry for education software applications
- PCs for food service, specialized district staff and MHS business labs brought in on a lease program that guarantees hardware refresh at five years
- **Raptor security system implemented to provide visitor management services to each school building**



Elementary Schools

Consolidated East Harmony West

Grades 4K-3

Opportunity

- Increased family engagement through a wide variety that included bingo nights, carnivals and math and literacy nights and cultural fairs

Achievement

- Focused on academic achievement, as evidenced by all four elementary schools exceeding or significantly exceeding expectations on DPI State Report Card
- Emphasized character building throughout curricular and co-curricular activities that included an emphasis on kindness and their school's annual PBIS objectives

Community

- Nurtured partnerships between our staff and community agencies through collaboration for events both in our schools and in the community such as at our Milton Public Library and with the summer lunch program



Northside Intermediate

Grades 4-6

Opportunity

- Partnership with Teacher College Reading & Writing Project offers high quality professional development for Units of Study Writing curriculum (4-8)
- **Special Education service delivery model updated to a cross-categorical approach provides students with an inclusive experience and enhanced support in math, reading/writing as well as social emotional skills**
- 'Opportunity Time' before school to provide students with supports and interventions in literacy, math and social emotional skills

Achievement

- **Math and special education teachers receiving ongoing training and support for co-teaching math grades 4-6**
- Second Step implemented in 5th grade as our universal social emotional learning curriculum in all classrooms. Second step is now in all K-5 classrooms
- Development of a standard based report card for 4th grade that also includes the core social emotional learning competencies

Community

- Adjusted start time for 2019-20 school year to provide opportunities for staff to build community and practice social skills during morning meetings to start each school day



Middle School

Grades 7-8

Opportunity

- Implementing year-long Level Spanish and French for 8th grade students during the 19-20 school year. With successful completion, these students can be on track for a 5th year of a foreign language by their senior year
- Implementing the AVID 7 elective with 25 7th grade students during the 19-20 school year to support the academic middle with their individual determination to be college ready if they choose to do so

Achievement

- **The 8th grade class in 18-19 had a 19% increase in the number of students performing proficient or advanced on the Wisconsin Forward state math assessment**

- Continued partnership with Teacher College Reading & Writing Project to support staff with high quality professional development as we continue the implementation of the Units of Study Writing curriculum (4-8)
- **Implementation of schoolwide AVID and WICOR instructional strategies to raise the bar of rigor, relevancy, and engagement for all students**

Community

- Implemented mentoring program in 18-19 and refined the program for 19-20 to ensure that students who are going through an academic, behavioral, attendance, or connectedness difficulty have a trusted adult that serves as a mentor with a weekly connection with that mentor



High School

Grades 9-12

Opportunity

- Staff schedule committee review of current bell schedule and delivery model - leading to the decision to use 2019-2020 as a planning year for launch of the Trimester schedule in 2020-2021

Achievement

- Recognized by American College Board as member of the 2018 Advanced Placement Honor Roll – one of only 373 high schools recognized in the United States and Canada. The placement on the honor roll was for 3 years of increased high level achievement AND increase participation in the AP Program
- Expansion of co-teaching process to better meet student learning needs in the regular education classroom
- 19-20 Implementation of Project Lead the Way (PLTW) Curriculum

Community

- Expanding community involvement in graduating seniors academic and career plan conferences



Buildings and Grounds

Milton West

- Replace flooring in four classrooms
- Repaint and new blinds in three classrooms
- Remodel main office area

Northside

- Exterior stucco tuckpointing
- Repaint exterior stucco

Middle School

- Remodel Library Media Center
- ADA Restroom Renovations - Lower Level
- ADA Restroom Renovations - Upper Level



Buildings and Grounds

High School

- ADA Restroom Renovations - Upper Level
- Replace flooring in '99 addition - Art, Science, Business
- Replace Gym 1 air handling units (AHU) with DX cooling included
- Replace Roof - Section 1
- Pool repairs



School Finance

BUDGET REPORTING

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: <https://dpi.wi.gov/sfs/finances/wufar/overview>.

FUND ACCOUNTING

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

BASIS OF ACCOUNTING

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for the 2017-18 school year, unaudited actuals for 2018-19, and the proposed budget for 2019-20.

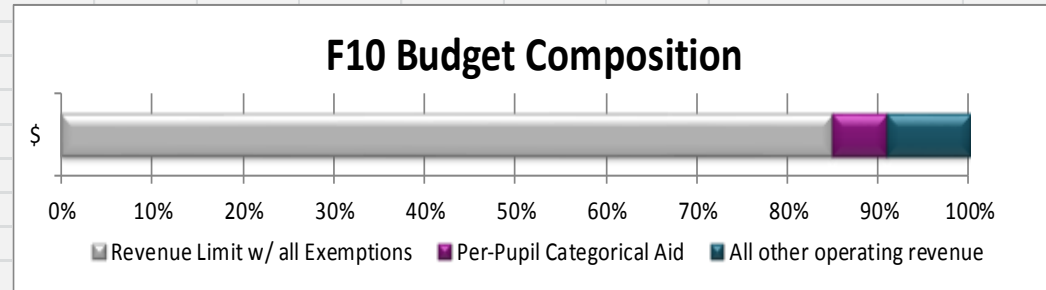


Revenue Limit

Why is the Revenue Limit Important?

The revenue limit + per-pupil categorical aid comprises approximately 91% of the school district's 2019 - 2020 general fund operating revenue.

2019 - 2020 Fund 10 Budget	\$	%
Revenue Limit w/ all Exemptions	\$36,724,388	84.9%
Per-Pupil Categorical Aid	\$2,613,324	6.0%
All other operating revenue	\$3,904,107	9.0%
Total	\$43,241,819	100.0%



What is the Revenue Limit and how is it calculated?

A district's revenue limit is the maximum amount of revenue that may be raised through **state general aid** and **property tax** for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.

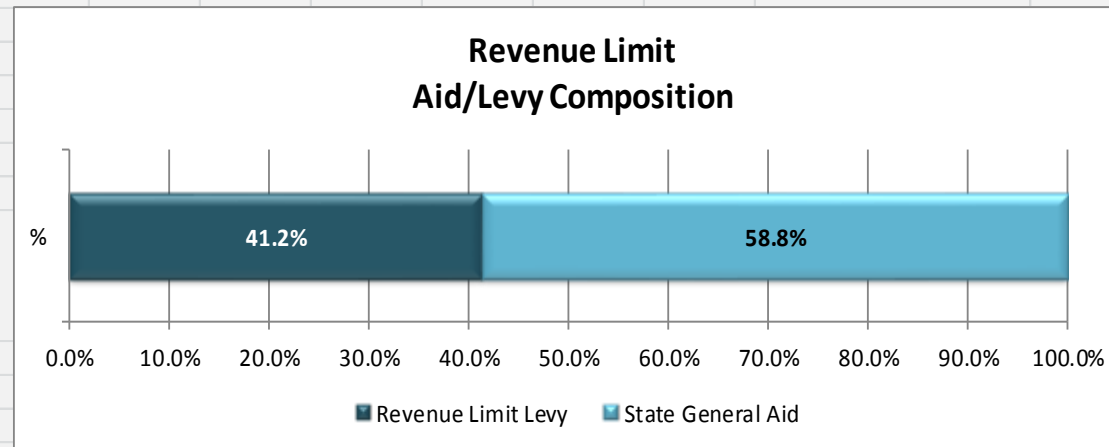


Equalization of Aid

Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2020, approximately 59% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid and/or High Poverty Aid.

2019 - 2020 Fund 10 Budget	\$	%
Revenue Limit w/ all Exemptions	\$36,724,388	
(less) State EQ, Computer and Personal Property and/or High Poverty Aid	-\$21,576,394	58.8%
Revenue Limit Levy	\$15,147,994	41.2%



DISTRICT:	Milton	3612
DATA AS OF 7/11/2019, 7:25 AM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 18-19 Revenue Limit		
2018-19 General Aid Certification (18-19 Line 12A, src 621)	+	21,136,628
2018-19 Computer Aid Received (18-19 Line 12C, Src 691)	+	19,813
2018-19 Hi Pov Aid (18-19 Line 12B, Src 628)	+	0
2018-19 Aid for Exempt Personal Property (18-19 Line 12D, Src 691)	+	125,741
2018-19 Fnd 10 Levy Cert (18-19 Line 14A, Levy 10 Src 211)	+	14,331,574
2018-19 Fnd 38 Levy Cert (18-19 Line 14B, Levy 38 Src 211)	+	0
2018-19 Fnd 41 Levy Cert (18-19 Line 14C, Levy 41 Src 211)	+	0
2018-19 Aid Penalty for Over Levy (18-19 FINAL Rev Limit Wksht)	-	0
2018-19 Total Levy for All Levied Non-Recurring Exemptions*	-	2,552,949
*NET 2019-20 Base Revenue Built from 18-19 Data (Line 1)	=	33,060,807

*For 2018-19 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.
Line 2: Base Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 = **3,517**

	2016	2017	2018
Summer FTE:	93	79	86
% (40,40,40)	37	32	34
Sept FTE:	3,475	3,479	3,494
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	3,512	3,511	3,528

Line 6: Curr Avg:((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 = **3,522**

	2017	2018	2019
Summer FTE:	79	86	86
% (40,40,40)	32	34	34
Sept FTE:	3,479	3,494	3,494
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	3,511	3,528	3,528

"Current Average" for use in 19-20
 Per-Pupil Aid calc (does not include Special Needs Voucher FTE or New ICS - Independent Charter Schools FTE).
 Average without SNSP/ICS: **3,522**

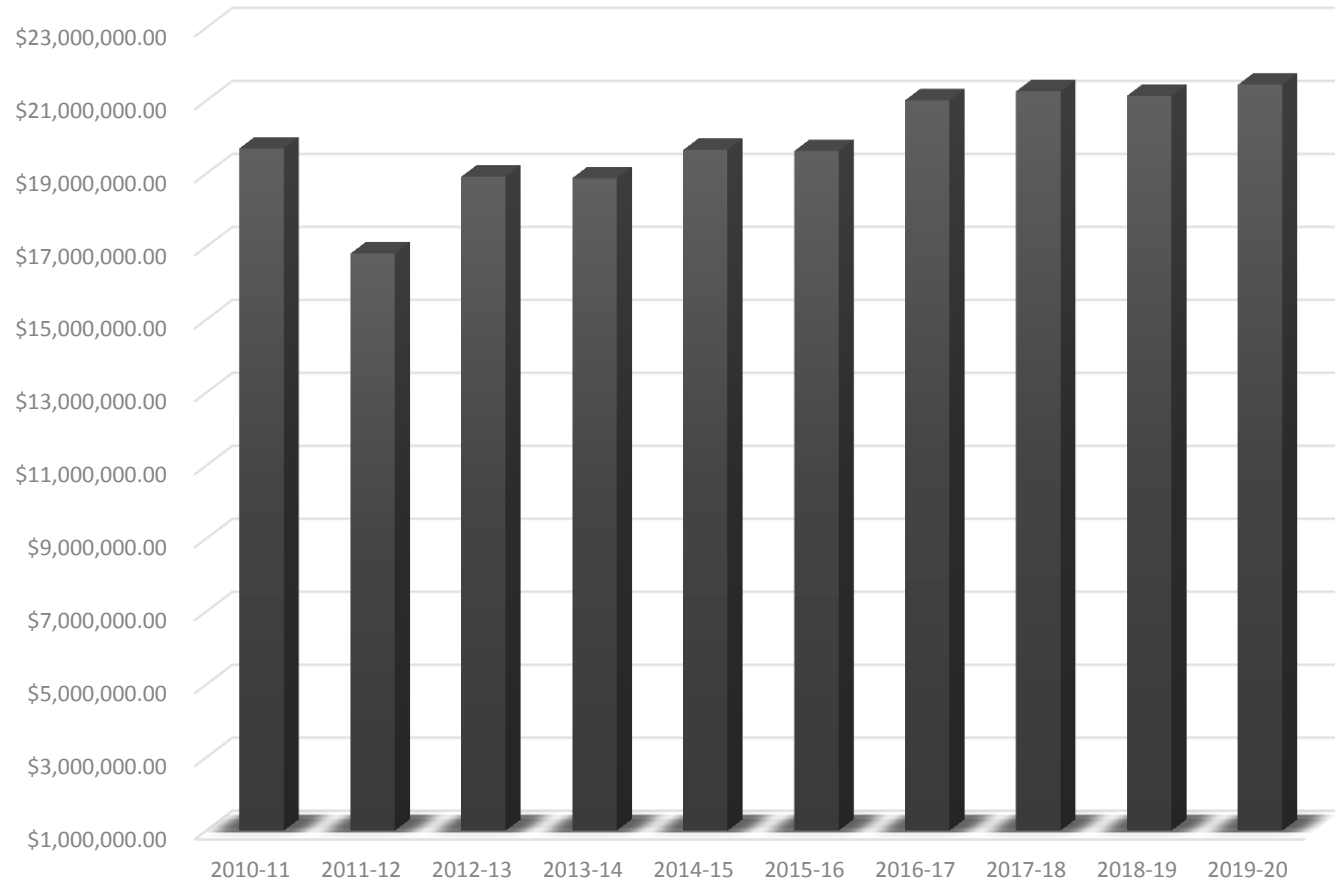
Line 10B: Declining Enrollment Exemption =
 Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 =
X (Line 5, Maximum 2018-2019 Revenue per Memb) =
Non-Recurring Exemption Amount:

Fall 2019 Property Values (actuals have been loaded below)
 2019 TIF-Out Tax Apportionment Equalized Valuation **1,999,665,934**

2019-2020 Revenue Limit Worksheet		
1. 2018-19 Base Revenue (Funds 10, 38, 41)	(from left)	33,060,807
2. Base Sept Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	3,517
3. 2018-19 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,400.29
4. 2019-20 Per Member Change (A+B+C)		299.71
A. Allowed Per-Member Change		175.00
B. Low Rev Incr (Enter DPI Adjustment)		124.71
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2019-20 Maximum Revenue / Member (Ln 3 + Ln 4)		9,700.00
6. Current Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	3,522
7. 2019-20 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	34,163,400
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		34,163,400
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2019-20 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2017-18 to 2018-19)		0
E. Recurring Referenda to Exceed (If 2019-20 is first year)		0
9. 2019-20 Limit with Recurring Exemptions (Ln 7 + Ln 8)		34,163,400
10. Total 2019-20 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		2,560,988
A. Non-Recurring Referenda to Exceed 2019-20 Limit		2,500,000
B. Declining Enrollment Exemption for 2019-20 (from left)		0
C. Energy Efficiency Net Exemption for 2019-20 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2019-20		20,988
E. Prior Year Open Enrollment (uncounted pupil[s])		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. WPCP and RPCP Private School Voucher Aid Deduction		40,000
I. SNSP Private School Voucher Aid Deduction		0
11. 2019-20 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		36,724,388
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		21,576,394
A. 2019-20 July 1 Aid Estimate → Cell is locked.		21,440,344
B. State Aid to High Poverty Districts (not all districts)		0
C. State Aid for Exempt Computers (Source 691)		20,000
D. State Aid for Exempt Personal Property (Source 691)		125,000
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		15,147,994
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	15,147,994
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	15,147,994	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		3,140,138
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,903,081	
B. Community Services (Fund 80 Src 211)	237,057	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2019 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		18,288,132
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>		Levy Rate = 0.00914559

Equalization of Aid

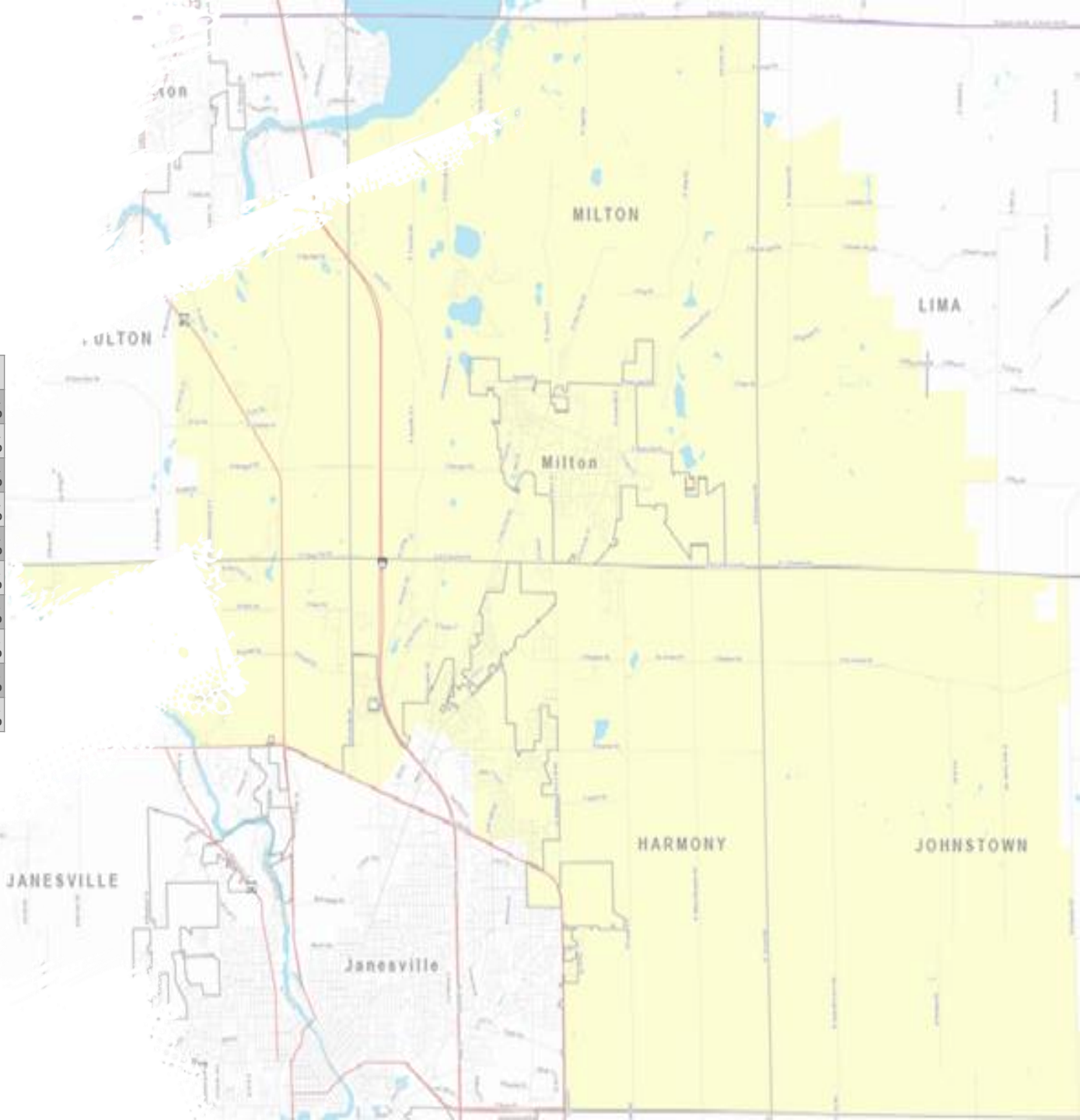
Changes in the amount of equalized aid directly affect the local tax levy. 2019-20 is an estimate as of July 1, 2019.



Distribution of Property Value

August 2019 Department of Revenue Estimated Values.

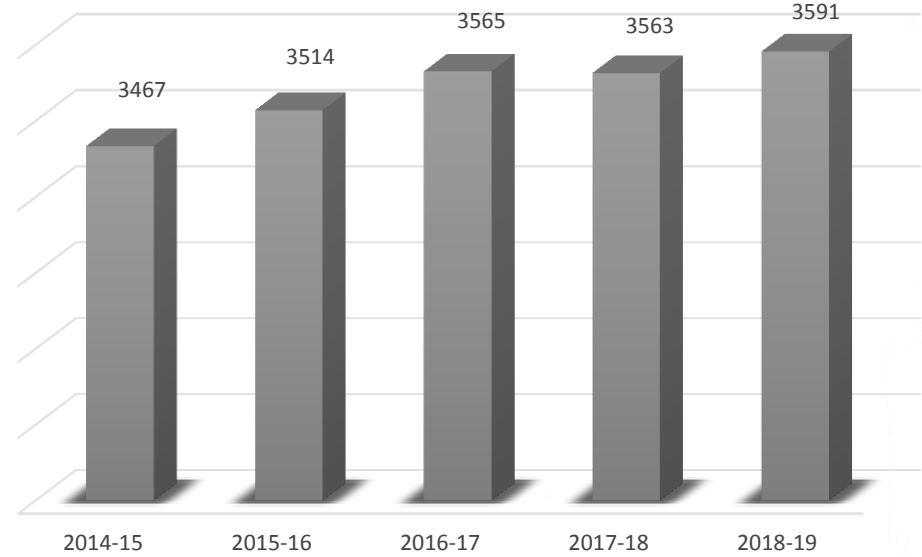
MUNICIPALITY	2019 (TIDOUT) VALUATION	PERCENT OF TOTAL
KOSHKONONG-TOWNSHIP	\$25,862,884.00	1.29%
LIMA-TOWNSHIP	\$27,089,572.00	1.35%
JOHNSTOWN-TOWNSHIP	\$67,115,609.00	3.36%
FULTON-TOWNSHIP	\$88,777,164.00	4.44%
JANESVILLE-TOWNSHIP	\$181,486,115.00	9.08%
MILTON-TOWNSHIP	\$258,505,453.00	12.93%
HARMONY-TOWNSHIP	\$284,132,145.00	14.21%
MILTON-CITY	\$373,222,000.00	18.66%
JANESVILLE-CITY	\$693,474,991.00	34.68%
TOTAL TIDOUT PROPERTY VALUATION	\$1,999,665,933.00	100.00%



Enrollment History



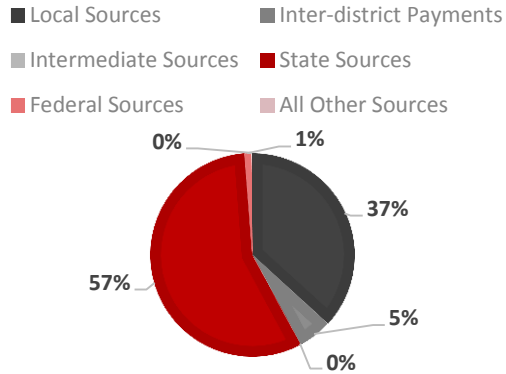
DPI Count - all students counted as 1.00 FTE



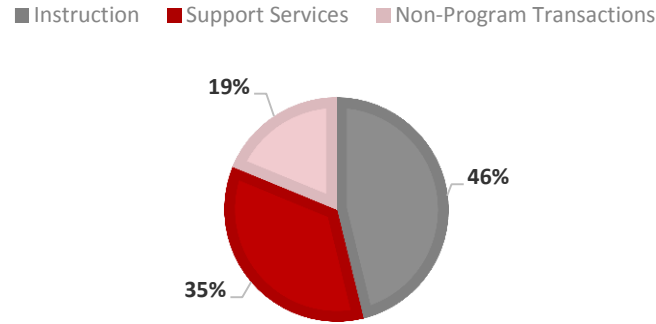
Fund 10: General Fund

The general fund is used to account for all financial transactions relating to current operations, except for those required to be accounted for in other funds.

2019-20 BUDGET FUND 10 REVENUE TOTAL \$43,241,819



2019-20 BUDGET FUND 10 EXPENSE TOTAL \$43,618,936



GENERAL FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	7,123,345.55	7,198,677.62	7,150,393.56
Ending Fund Balance	7,198,677.62	7,150,393.56	6,773,276.56
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	13,492.94	0.00
Local Sources	14,580,272.84	15,126,512.96	15,902,260.00
Inter-district Payments	2,071,882.65	1,904,756.85	2,325,699.00
Intermediate Sources	4,481.66	8,899.54	0.00
State Sources	23,119,269.25	24,259,999.50	24,493,316.00
Federal Sources	517,025.20	465,470.03	436,344.00
All Other Sources	64,609.09	3,373,909.12	84,200.00
TOTAL REVENUES & OTHER FINANCING SOURCES	40,357,540.69	45,153,040.94	43,241,819.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	19,649,697.56	21,866,173.46	20,147,616.00
Support Services (Function 200 000)	13,989,900.44	15,665,961.72	15,288,216.00
Non-Program Transactions (Function 400 000)	6,642,610.62	7,669,189.82	8,183,104.00
TOTAL EXPENDITURES & OTHER FINANCING USES	40,282,208.62	45,201,325.00	43,618,936.00



Fund 21 & 27: Special Projects

FUND 21 SPECIAL REVENUE TRUST FUND

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

FUND 27 SPECIAL EDUCATION FUND

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund. No fund balance or deficit can exist in this fund.

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	38,865.64	38,865.64	38,865.64
Ending Fund Balance	38,865.64	38,865.64	38,865.64
REVENUES & OTHER FINANCING SOURCES	5,758,482.10	6,135,999.81	6,074,213.00
EXPENDITURES & OTHER FINANCING USES	5,758,482.10	6,135,999.81	6,074,213.00



Fund 38 & 39: Debt Service

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)) and bonds. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains. Fund 38 is required to be used to report transactions pertaining to non-referendum debt authorized after August 12, 1993.

FUND 38 NON-REFERENDUM DEBT SERVICE FUND

This fund is used to account for transactions for the repayment of debt issues that were either not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Sections 67.05(6a)(b) and 67.12(12(e)(2g)) of the Wisconsin Statutes provides authority for school districts to borrow up to \$1,000,000 without elector approval. The specific limit for each school district is the lesser of \$1,000,000 or a calculated amount which uses statewide value and membership data.

FUND 39 REFERENDUM APPROVED DEBT SERVICE FUNDS

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. The district may account for in such referendum approved debt service transactions in Funds 31, 32, 33, 34, 36, 37 (which are not presently assigned by DPI for reporting purposes) and/or Fund 39. If the district uses funds other than Fund 39, the district must combine and report these funds as Fund 39. A fund balance may exist in this fund.

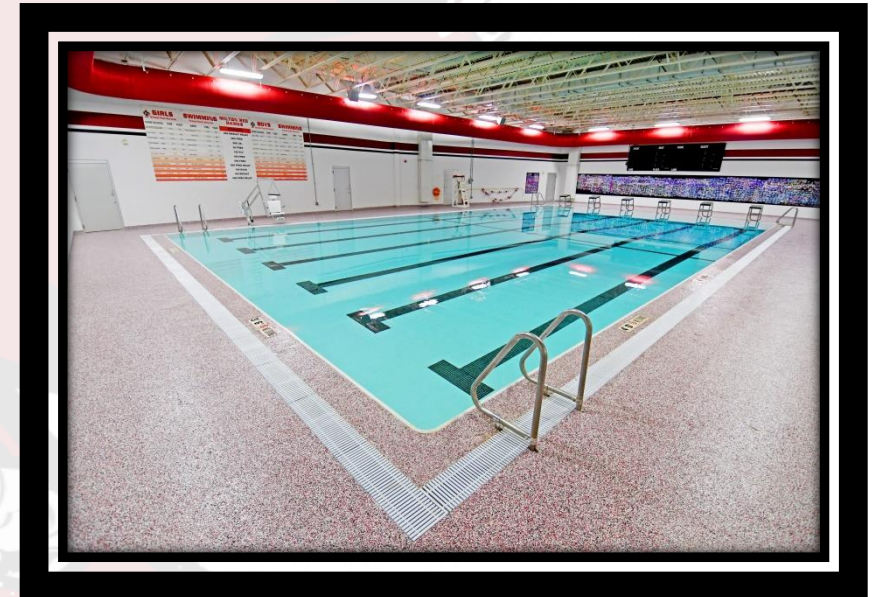


DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	49,709.99	49,367.56	287,791.57
Ending Fund Balance	49,367.56	287,791.57	1,059,491.57
REVENUES & OTHER FINANCING SOURCES	384,397.57	415,674.01	2,903,081.00
EXPENDITURES & OTHER FINANCING USES	384,740.00	177,250.00	2,131,381.00

Fund 49: Capital Projects Fund

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	59,133,611.00
Ending Fund Balance	0.00	59,133,611.00	50,242,611.00
REVENUES & OTHER FINANCING SOURCES	0.00	59,939,942.00	309,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	806,331.00	9,200,000.00



Fund 50: Food Service

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund.

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	98,773.90	126,359.59	83,924.52
Ending Fund Balance	126,359.59	83,924.52	46,867.52
REVENUES & OTHER FINANCING SOURCES	1,074,033.98	1,014,354.39	1,114,780.00
EXPENDITURES & OTHER FINANCING USES	1,046,448.29	1,056,789.46	1,151,837.00

Starting in October 2019 more fresh vegetable options in the K-3 schools.

23% of our Milton students were eligible for Free and Reduced lunch in the 18/19 school year

Total Breakfast Served: 24,108

Total Lunches Served: 211,466

Total Meals Served: 235,574



Fund 73: Employee Benefits Trust

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

Amount in trust as of 6/30/19:	\$2,484,293.16
Total Revenue for 2018-19:	\$924,789.46
Total disbursements for 2018-19:	\$684,884.89
Fund balance as of 6/30/19:	\$2,724,197.73
Interest earnings for 2018-19:	\$36,105.05



Fund 80: Community Service Fund



This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Actual, additional expenditures for these activities, includes salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund.

The School District of Milton utilizes our Community Service Fund to support numerous activities for the greater good of our school community. In 2011-12, our Milton Recreation Department (MRec) was established to operate summer baseball/softball, swimming, and other programs for all ages. In addition, funds received from program fees, the tax levy supports the costs of Fund 80.

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	75,894.97	69,064.83	74,185.61
Ending Fund Balance	69,064.83	74,185.61	74,185.61
REVENUES & OTHER FINANCING SOURCES	632,164.79	308,951.20	312,157.00
EXPENDITURES & OTHER FINANCING USES	638,994.93	303,830.42	312,157.00



Fund 99: Cooperative Programs

These funds are used to account for activities in which a district acts as fiscal agent for combined programs and activities. Costs of services are generally shared on a pro-rated basis depending on participation. MECAS, our alternative high school, is operated through Fund 99. Milton is fiscal agent and Clinton and Edgerton school districts were part of the consortium for 2018-19.

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	247,672.54	244,165.81	259,378.00
EXPENDITURES & OTHER FINANCING USES	247,672.54	244,165.81	259,378.00



2019-20 Proposed Budget Summary

The following table compares audited results from 2017-18 fiscal year as well as unaudited 2018-19 actuals and the preliminary budget for 2019-20. The final levy will be determined after enrollment, equalized aid, and property values are known in October.

TOTAL EXPENDITURES

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GROSS TOTAL EXPENDITURES -- ALL FUNDS	48,358,546.48	53,925,691.50	62,747,902.00
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	55,930.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	48,358,546.48	53,869,761.50	62,747,902.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		11.40%	16.48%

PROPOSED PROPERTY TAX LEVY

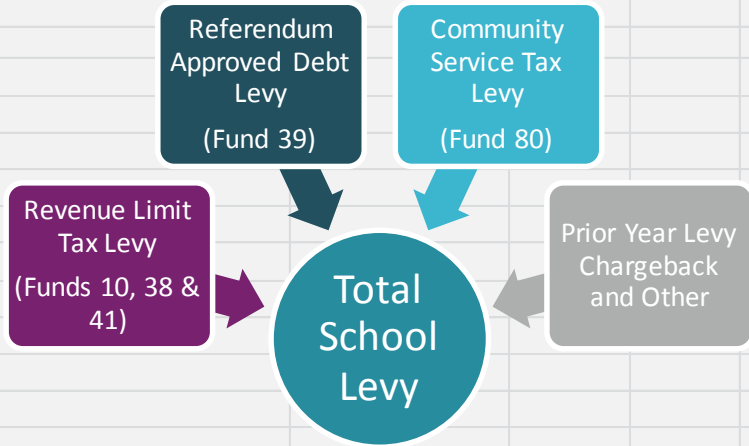
FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	13,806,905.00	14,331,574.00	15,147,994.00
Referendum Debt Service Fund	383,030.00	71,300.00	2,903,081.00
Community Service Fund	553,589.00	253,404.00	237,057.00
TOTAL SCHOOL LEVY	14,743,524.00	14,656,278.00	18,288,132.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.59%	24.78%



School Tax Levy

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



2019 - 2020 Levy Composition

	\$
Revenue Limit Levy	\$15,147,994
Referendum-Approved Debt Levy	\$2,903,081
Community Services Levy	\$237,057
Prior Year Levy Chargebacks and Other	\$0
Total school-based Levy	\$18,288,132



Tax Levy Explanation



The school district tax levy is made up of several components:

1. Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
2. Amount of debt service tax dollars needed-Debt Service Fund levy
3. Equalized value of property in the school district
4. Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when student enrollment has been determined (September third Friday count) and the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for 2019-20, based upon audited shared cost for 2018-2019.


Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation ([Property Owner Guide](#)). This information is reported to the school district in October of each year. The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$1,999,665,933 for the 2019-20 fiscal mill rate estimate reflecting 6.6% growth). In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. To calculate the school mill (tax) rate, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$18,288,132 to fund the 2019-20 budget. To determine the rate per thousand, the district divides \$18,288,132 by the estimated equalized value of the district, \$1,999,665,933. This produces a projected mill (tax) rate of \$9.15. Since the district does not receive the official (certified) equalized valuation until October 2019, the property taxpayer in the School District of Milton may realize a change in the estimated 2019-20 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2019. The final determination of state aid will also modify the estimated mill rate.

Mill Rate

How is the Mill Rate Calculated?



2019 - 2020 Total School Levy	\$18,288,132
<u>Equalized Property Value</u>	\$1,999,665,933
<u>Mill Rate</u>	\$9.15

Mill Rate (per \$1,000 of property value)

2018-19 Final mill rate \$7.81

2019-20 Projected mill rate \$9.15

Ppty Value	Fall 2018	Estimate Fall 2019	Estimated
By Fund	\$1,876,197,652	\$1,999,665,934	Impact
Fd 10	\$7.64	\$7.58	-\$0.06
Fd 39	\$0.04	\$1.45	\$1.41
Fd 80	\$0.14	\$0.12	-\$0.02
	\$7.81	\$9.15	\$1.33

Estimated Impact on Taxpayer 2019-20 School Levy

Home Value 2019	\$100,000	\$200,000	\$300,000
Total School Tax	\$915	\$1,830	\$2,745
+/- from 2018-19	\$134	\$268	\$402



Tax Levy Recommendation

Adjustments may be approved by the Board of Education at a later date. The September third Friday student count used for the Revenue Limit was September 20, 2019. The official student count is currently being finalized. The Department of Revenue certifies the fall property valuations on or about October 1, 2019. The Department of Public Instruction certifies the 2019-2020 Equalized State Aid on October 15, 2019. By WI Statute, final adjustments can not be made by the Board of Education until November 1, 2019.

TAX LEVY RECOMMENDATION

The District levy a tax of \$15,147,994 for current school operations, \$2,903,081 for referendum debt, and \$237,057 for Community Services, for a total All Fund Tax Levy of \$18,288,132.

