

SCHOOL DISTRICT OF MILTON

Milton, Wisconsin

ANNUAL MEETING/BUDGET HEARING MINUTES

Monday, September 25, 2017

Northside Intermediate School

6:30 p.m.

I. Call the Meeting to Order

The Annual Meeting was called to order by Board President, Bob Cullen. *He explained the purposes of an annual meeting.* Board members present: Bob Cullen, Tom Westrick, Shelly Crull-Hanke, Brian Kvapil and Don Vruwink. Absent: Betsy Lubke and Karen Hall.

II. Elect a Meeting Chairperson

A motion was made by Tom Westrick and seconded by Don Vruwink to nominate Bob Cullen as meeting chairperson and to close the nominations and cast a unanimous ballot for Bob Cullen as meeting chairperson. Motion carried.

III. Approval of Agenda

A motion was made by Don Vruwink and seconded by Shelly Crull-Hanke to approve the agenda. Motion carried.

IV. 2016-17 District Overview – District Administrator’s Comments

V. 2016-17 Financial Report

This information comprises the financial report and consists of the final, unaudited 2016-2017 receipts and expenses, as well as the proposed preliminary 2017-2018 budget.

A. Budget Presentation and Hearing

Final, Unaudited 2016-17 Budget

The unaudited 2016-17 Fund 10 ending balance was \$7,123,345. The 2016-17 unaudited actual revenues were \$39,530,731. Expenditures were \$39,821,533. This resulted in a negative balance of \$290,802 which was charged against the fund balance.

Special Projects Funds began the year with a balance of \$36,376. The Special Projects Fund 21/27 balance as of June 30, 2017 was \$39,026.

The total long-term indebtedness of the district is \$500,000 as of June 30, 2017. This includes the 2004 Harmony expansion bond. Our Debt Service Fund 38/39 balance is \$49,709.99.

The School District of Milton has a legal long-term debt limit of \$170,359,678. The long-term debt amount of \$500,000 is .29% of the legal limit, down from .65% from 2016-2017.

The Capital Projects Fund 40 had \$0 in receipts and \$0 in disbursements. This leaves a \$0 balance as of June 30, 2017.

The ending Food Service Fund 50 balance was \$98,773. There is a total of \$39,076 in prepaid lunches for 2017-18.

The Agency Trust Fund 60 (Activity Accounts) balance was \$141,515.

The Other Post Employment Benefits Trust Fund 73 ending balance was \$2,076,564.

The Community Service Fund 80 [swim and recreation program (MRec), and a portion of Schilberg Park expenses] ended the year with a fund balance of \$75,895.

The MECAS cooperative program completed its seventeenth year of operation in 2016-17. The slot cost was \$9,985.49 per student.

Gifts and donations for 2016-17 totaled \$121,930.01.

Preliminary 2017-18 Revenue Limit and Budget

Three major sources of Fund 10 receipts for the school district come from local taxes, state aids, and other revenue receipts for a predicted total receipt package in 2017-18 of \$40,530,346. Estimated general state aid is \$21,015,578.

The Fund 10 expenses for the 2017-18 preliminary budget are estimated to be \$40,525,831.

The proposed tax levy includes an operating tax levy of \$14,123,059, a prior year levy charge back of \$31,362, a long-term debt levy (Fund 39) of \$383,030, a non-referendum debt levy (Fund 38) of \$0, and a community services levy of \$553,589, totaling an allowable total tax fund levy of \$15,091,040. This results in a tax rate of \$8.97 per thousand at an estimated 2.0% increase in equalized valuation, a \$.19 decrease from/over the 2016-17 tax rate. These amounts will be subject to adjustment when we know our fall student enrollment, the certified state aid and 2017 equalized valuation.

B. Levy a School Tax for the Ensuing Year

A motion was made by Sarah Stuckey and seconded by Tom Westrick that the District levy a tax of \$14,123,059 for current school operations, \$31,362 for prior year levy charge-backs, \$383,030 for referendum debt, \$0 for non-referendum debt, and \$553,589 for community services, for a total All Fund Tax Levy of \$15,091,040.

A total of **30** votes were cast by paper ballot, with **18** voting “Yes” and **12** voting “No”. Motion carried.

VI. Fix Salaries of Board Members and Authorize Expenses

(Present salaries are \$2,000)

A motion was made by Al Roehl and seconded by Wilson Leong to set salaries for Board members at \$2,000.00 per year and to authorize the payment of actual and necessary expenses incurred by Board of Education members while traveling in the performance of duties. Motion carried. Abstaining: Bob Cullen, Shelly Crull-Hanke, Tom Westrick, Don Vruwink and Brian Kvapil.

VII. Allow Board of Education to Establish the Date and Time for the 2018 Annual Meeting as Provided under Section 120.08 of the Wisconsin Statutes

A motion was made by Jim Naughton and seconded by Chris Tukiendorf to allow the Board of Education to establish the date and time for the 2018 Annual Meeting as provided under Section 120.08 of the Wisconsin Statutes. Motion carried.

VIII. Entertain Any Other New Business

None.

IX. Adjourn the Annual Meeting

Bob Cullen thanked those present for their attendance at the annual meeting.

A motion was made by Jim Naughton and seconded by Bill Maas to adjourn the meeting at 7:55 p.m. Motion carried. Meeting adjourned.