

SCHOOL DISTRICT OF MILTON
Milton, Wisconsin

ANNUAL MEETING/BUDGET HEARING MINUTES

Monday, September 26, 2016
Northside Intermediate School
6:30 p.m.

I. Call the Meeting to Order

The Annual Meeting was called to order by Board Vice President, Bob Cullen. *He explained the purposes of an annual meeting.* Board members present: Bob Cullen, Tom Westrick, Betsy Lubke, Shelly Crull-Hanke, Karen Hall and Don Vruwink. Absent: Jon Cruzan.

II. Elect a Meeting Chairperson

A motion was made by Betsy Lubke and seconded by Tom Westrick to nominate Bob Cullen as meeting chairperson and to close the nominations and cast a unanimous ballot for Bob Cullen as meeting chairperson. Motion carried.

III. Approval of Agenda

A motion was made by Don Vruwink and seconded by Karen Hall to approve the agenda. Motion carried.

IV. 2015-16 District Overview – District Administrator’s Comments

V. 2015-16 Financial Report

Board Treasurer Tom Westrick introduced Mary Ellen Van Valin, Director of Business Services to present the Budget Hearing. This information comprises the financial report and consists of the final, unaudited 2015-2016 receipts and expenses, as well as the proposed preliminary 2016-2017 budget.

VI. Budget Presentation and Hearing

Final, Unaudited 2015-16 Budget

The unaudited 2015-16 Fund 10 ending balance was \$7,414,147. The 2015-16 unaudited actual revenues were \$38,514,643. Expenditures were \$39,025,667. This resulted in a negative balance of \$511,024 which was charged against the fund balance.

Special Projects Funds began the year with a balance of \$33,304. The Special Projects Fund 21/27 balance as of June 30, 2016 was \$36,461.

The total long-term indebtedness of the district is \$1,060,000 as of June 30, 2016. This includes the 2004 Harmony expansion and the tax-exempt promissory note for the 2011 purchase of the District Office (Daland) building. Our Debt Service Fund 38/39 balance is \$51,789.98.

The School District of Milton has a legal long-term debt limit of \$163,913,047. The long-term debt amount of \$1,060,000 is 0.65% of the legal limit, down from 1.06% from 2015-2016.

The Capital Projects Fund 40 had \$0 in receipts and \$0 in disbursements. This leaves a \$0 balance as of June 30, 2016.

The ending Food Service Fund 50 balance was \$80,026. There is a total of \$37,344 in prepaid lunches for 2016-17.

The Agency Trust Fund 60 (Activity Accounts) balance was \$133,759.

The Other Post Employment Benefits Trust Fund 73 ending balance was \$2,089,069.

The Community Service Fund 80 [swim and recreation program (MRec), and a portion of Schilberg Park expenses] ended the year with a fund balance of \$98,862.

The MECAS cooperative program (Fund 99) completed its sixteenth year of operation in 2015-16. The slot cost was \$9,417.02 per student.

Preliminary 2016-17 Revenue Limit and Budget

Three major sources of Fund 10 receipts for the school district come from local taxes, state aids, and other revenue receipts for a predicted total receipt package in 2016-17 of \$36,972,467. Estimated general state aid is \$20,196,989.

The Fund 10 expenses for the 2016-17 preliminary budget are estimated to be \$39,055,066, resulting in a \$2,082,599 deficit.

The proposed tax levy includes an operating tax levy of \$11,670,973, a prior year levy charge back of \$6,320, a long-term debt levy (Fund 39) of \$396,105, a non-referendum debt levy (Fund 38) of \$171,275, and a community services levy of \$179,254, totaling an allowable total tax fund levy of \$12,423,927. This results in a tax rate of \$7.52 per thousand at an estimated 3.5% increase in equalized valuation, a \$.68 decrease from the 2015-16 tax rate. These amounts will be subject to adjustment when we know our fall student enrollment, the certified state aid and 2016 equalized valuation.

A. Levy a School Tax for the Ensuing Year

A motion was made by Jennifer Cramer and seconded by Sarah Stuckey that the District levy a tax of \$11,670,973 for current school operations, \$6,320 for prior year levy charge-backs, \$396,105 for referendum debt, \$171,275 for non-referendum debt, and \$179,254 for community services, for a total All Fund Tax Levy of \$12,423,927.

A total of **24** votes were cast by paper ballot, with **22** voting "Yes" and **2** voting "No". Motion carried.

VII. Fix Salaries of Board Members and Authorize Expenses

(Present salaries are \$2,000)

A motion was made by Al Roehl and seconded by Ed Snow to set salaries for Board members at \$2,000.00 per year and to authorize the payment of actual and necessary expenses incurred by Board of Education members while traveling in the performance of duties. Motion carried. Abstaining: Bob Cullen, Shelly Crull-Hanke, Don Vruwink, Karen Hall, Tom Westrick and Betsy Lubke.

VIII. Allow Board of Education to Establish the Date and Time for the 2017 Annual Meeting as Provided under Section 120.08 of the Wisconsin Statutes

A motion was made by Sarah Stuckey and seconded by Tom Gilland to allow the Board of Education to establish the date and time for the 2017 Annual Meeting as provided under Section 120.08 of the Wisconsin Statutes. Motion carried.

IX. Entertain Any Other New Business

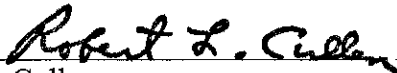
None.

X. Adjourn the Annual Meeting

Bob Cullen thanked those present for their attendance at the annual meeting.

A motion was made by Tom Westrick and seconded by Don Vruwink to adjourn the meeting at 7:17 p.m. Motion carried. Meeting adjourned.

September 26, 2016



Bob Cullen
Board Vice President