

SCHOOL DISTRICT OF MILTON
Milton, Wisconsin

ANNUAL MEETING/BUDGET HEARING MINUTES

Monday, September 28, 2015

Northside Intermediate School

6:30 p.m.

I. Call the Meeting to Order

The Annual Meeting was called to order by Board President, Jon Cruzan. *He explained the purposes of an annual meeting.* Board members present: Jon Cruzan, Bob Cullen, Tom Westrick, Janet Green, Betsy Lubke, Rob Roy and Shelly Crull-Hanke. Absent: None.

II. Elect a Meeting Chairperson

A motion was made by Tom Westrick and seconded by Janet Green to nominate Jon Cruzan as meeting chairperson. Motion carried.

III. Approval of Agenda

A motion was made by Bob Cullen and seconded by Tom Westrick to approve the agenda. Motion carried.

IV. 2014-15 District Overview – District Administrator’s Comments

V. 2014-15 Treasurer’s Report

Janet Green, Board Clerk, introduced Mary Ellen Van Valin, Director of Business Services to present the Budget Hearing. This information comprises the treasurer’s report and consists of the final, unaudited 2014-2015 receipts and expenses, as well as the proposed preliminary 2015-2016 budget.

VI. 2015-16 Budget Presentation and Hearing

Final, Unaudited 2014-15 Budget

The unaudited 2014-15 Fund 10 ending balance was \$7,925,171. The 2014-15 unaudited actual revenues were \$35,456,140. Expenditures were \$35,412,765. Thus, an increase of \$43,375 was made to the fund balance.

Special Projects Funds began the year with a balance of \$32,968. The Special Projects Fund 21/27 balance as of June 30, 2015 was \$33,305.

The total long-term indebtedness of the district is \$1,685,000 as of June 30, 2015. This includes the 2004 Harmony expansion and the tax-exempt promissory note for the 2011 purchase of the District Office (Daland) building. Our Debt Service Fund 38/39 balance is \$53,780.15.

The School District of Milton has a legal long-term debt limit of \$159,418,467. The long-term debt amount of \$1,685,000 is 1.06% of the legal limit, down from 1.6% from 2014-2015.

The Capital Projects Fund 40 had \$0 in receipts and \$0 in disbursements. This leaves a \$0 balance as of June 30, 2015.

The ending Food Service Fund 50 balance was \$101,588. There is a total of \$35,918 in prepaid lunches for 2015-16.

The Agency Trust Fund 60 (Activity Accounts) balance was \$136,759.

The Other Post Employment Benefits Trust Fund 73 ending balance was \$2,002,552.

The Community Service Fund 80 [swim and recreation program (MRec), and a portion of Schilberg Park expenses] ended the year with a fund balance of \$120,545.

The MECAS cooperative program completed its fifteenth year of operation in 2014-15, with an ending balance was \$223,335.

Preliminary 2015-16 Revenue Limit and Budget

Three major sources of Fund 10 receipts for the school district come from local taxes, state aids, and other revenue receipts for a predicted total receipt package in 2015-16 of \$35,557,081. Estimated general state aid is \$19,549,329.

The Fund 10 expenses for the 2015-16 preliminary budget are estimated to be \$36,318,445.

The proposed tax levy includes an operating tax levy of \$12,398,744, a prior year levy charge back of \$0, a long-term debt levy (Fund 39) of \$463,835, a non-referendum debt levy (Fund 38) of \$173,655, and a community services levy of \$179,254, totaling an allowable total tax fund levy of \$13,215,488. This results in a tax rate of \$8.50 per thousand at an estimated no change in equalized valuation; this is no change from the 2014-15 tax rate. These amounts will be subject to adjustment when we know our fall student enrollment, the certified state aid and 2015 equalized valuation.

A. Levy a School Tax for the Ensuing Year

A motion was made by Matt Biederwolf and seconded by Chris Tukiendorf that the District levy a tax of \$12,398,744 for current school operations, \$0 for prior year levy charge-backs, \$463,835 for referendum debt, \$173,655 for non-referendum debt, and \$179,254 for community services, for a total All Fund Tax Levy of \$13,215,488.

A total of **28** votes were cast by paper ballot, with **27** voting “Yes” and **1** voting “No”. Motion carried.

VII. Fix Salaries of Board Members and Authorize Expenses

(Present salaries are \$2,000)

A motion was made by Al Roehl and seconded by Mike Pierce to set salaries for Board members at \$2,000.00 per year. Motion carried.

VIII. Allow Board of Education to Establish the Date and Time for the 2016 Annual Meeting as Provided under Section 120.08 of the Wisconsin Statutes

A motion was made by Ed Snow and seconded by Sarah Stuckey to allow the Board of Education to establish the date and time for the 2016 Annual Meeting as provided under Section 120.08 of the Wisconsin Statutes. Motion carried.

IX. Entertain Any Other New Business

None.

X. Adjourn the Annual Meeting

Jon Cruzan thanked those present for their attendance at the annual meeting.

A motion was made by Mike Pierce and seconded by Al Roehl to adjourn the meeting at 7:28 p.m. Motion carried. Meeting adjourned.