



School District of Milton Financial Supplement

ADDITIONAL INFORMATION FOR THE ANNUAL MEETING, AUGUST 28, 2023
[ROSS MACPHERSON, DIRECTOR OF BUSINESS SERVICES](#)

**FINANCIAL REPORT (UNAUDITED)
SCHOOL DISTRICT OF MILTON
YEAR ENDING JUNE 30, 2023**

Fund Balance July 1, 2022		\$ 13,519,066.85
GENERAL FUND	\$ 10,115,112.01	
SPECIAL PROJECTS FUNDS	\$ 237,242.08	
DEBT SERVICE FUNDS	\$ 971,314.96	
CAPITAL PROJECTS FUNDS	\$ 1,415,088.82	
FOOD SERVICE FUND	\$ 664,666.54	
COMMUNITY SERVICE FUND	\$ 115,642.44	
Total Receipts	ADD	\$ 65,477,038.11
GENERAL FUND	\$ 47,383,840.92	
SPECIAL PROJECTS FUNDS	\$ 7,841,367.32	
DEBT SERVICE FUNDS	\$ 7,229,444.39	
CAPITAL PROJECTS FUNDS	\$ 1,070,029.73	
FOOD SERVICE FUND	\$ 1,403,104.58	
COMMUNITY SERVICE FUND	\$ 549,251.17	
Total Disbursements	SUBTRACT	\$ 63,376,820.99
GENERAL FUND	\$ 46,455,066.08	
SPECIAL PROJECTS FUNDS	\$ 7,857,751.05	
DEBT SERVICE FUNDS	\$ 7,262,499.01	
CAPITAL PROJECTS FUNDS	\$ 63,917.55	
FOOD SERVICE FUND	\$ 1,203,891.45	
COMMUNITY SERVICE FUND	\$ 533,695.85	
Fund Equity June 30, 2023		\$ 15,619,283.97
GENERAL FUND	\$ 11,043,886.85	
SPECIAL PROJECTS FUNDS	\$ 220,858.35	
DEBT SERVICE FUNDS	\$ 938,260.34	
CAPITAL PROJECTS FUNDS	\$ 2,421,201.00	
FOOD SERVICE FUND	\$ 863,879.67	
COMMUNITY SERVICE FUND	\$ 131,197.76	

**EMPLOYEE BENEFIT TRUST FUND (73)
AS OF JUNE 30, 2023**

Fund Balance July 1, 2022	\$ 3,227,062.94
Receipts	\$ 1,397,146.50
Disbursements	\$ 540,377.39
Fund Equity June 30, 2023	\$ 4,083,832.05
<i>Interest Earnings</i>	<i>\$ 66,514.30</i>

**SUMMARY OF OUTSTANDING REFERENDUM DEBT
AS OF JUNE 30, 2023**

TYPE OF LOAN	DATE OF FINAL PAYMENT	BALANCE AS OF 7/1/2022	PRINCIPAL PAID	BALANCE AS OF 6/30/2023
GENERAL OBLIGATION BONDS - 7/2019 ISSUE	2039	\$ 52,585,000	\$ 2,325,000	\$ 47,275,000

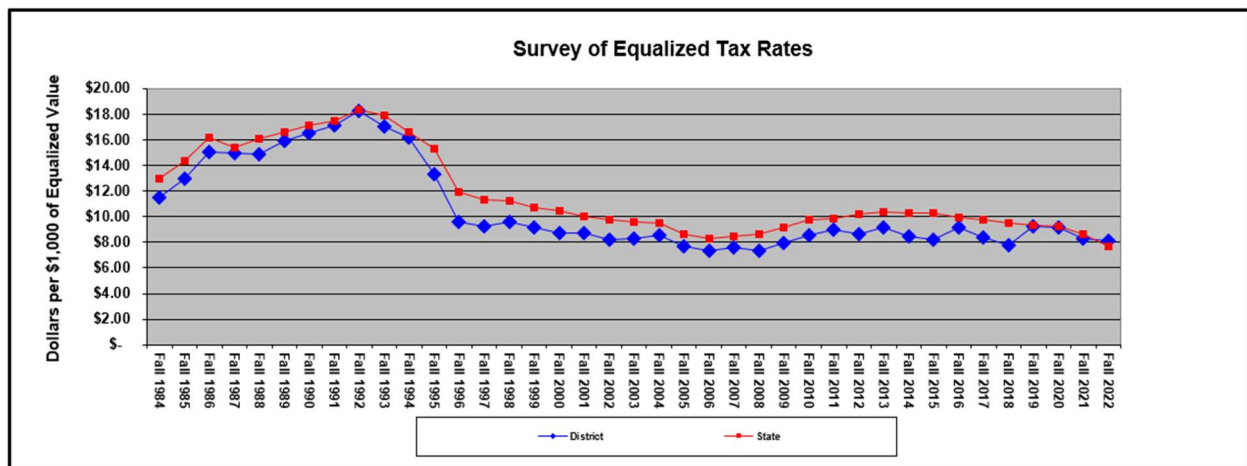
DEBT LIMIT 2022

The legal debt limit is 10% on our equalized property value of \$2,296,211,610 or \$229,621,161. Our margin of indebtedness is \$182,346,161 - the difference between the legal limit and outstanding debt of \$47,275,000.

TAX LEVY HISTORY

	Operations	Debt	Community Service	
	Fund 10	Fund 30	Fund 80	TOTAL
Fall 2014	\$12,230,716	\$802,418	\$179,254	\$13,212,388
Fall 2015	\$12,273,324	\$637,490	\$179,254	\$13,090,068
Fall 2016	\$14,367,225	\$567,380	\$179,254	\$15,113,859
Fall 2017	\$13,838,267	\$383,030	\$553,589	\$14,774,886
Fall 2018	\$14,331,682	\$71,300	\$253,404	\$14,656,386
Fall 2019	\$15,269,430	\$2,903,081	\$237,057	\$18,409,568
Fall 2020	\$15,554,054	\$3,643,275	\$300,000	\$19,497,329
Fall 2021	\$14,292,899	\$4,018,400	\$700,000	\$19,011,299
Fall 2022	\$14,221,203	\$7,204,525	\$442,161	\$21,867,889
Fall 2023 (Estimate)	\$14,166,429	\$7,945,100	\$403,259	\$22,514,788

MILL RATE



ESTIMATE

	Fall 2019*	Fall 2020	Fall 2021	Fall 2022	Fall 2023
Total Levy	\$ 18,409,568	\$ 19,497,329	\$ 19,011,299	\$ 21,867,889	\$ 22,514,788
Total Equalized Value	\$1,988,294,041	\$2,123,228,447	\$2,294,296,625	\$2,695,526,176	\$2,822,215,906
Equalized Rate	\$ 9.26	\$ 9.18	\$ 8.29	\$ 8.11	\$ 7.98
K-12 State Average	\$ 9.37	\$ 9.22	\$ 8.64	\$ 7.68	

* New Referendum Approved Debt Issue added to the debt service levy

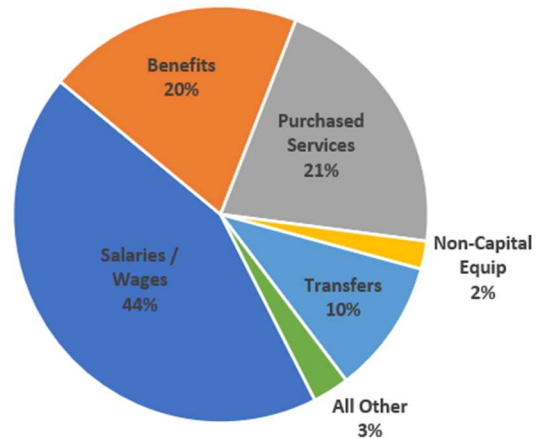
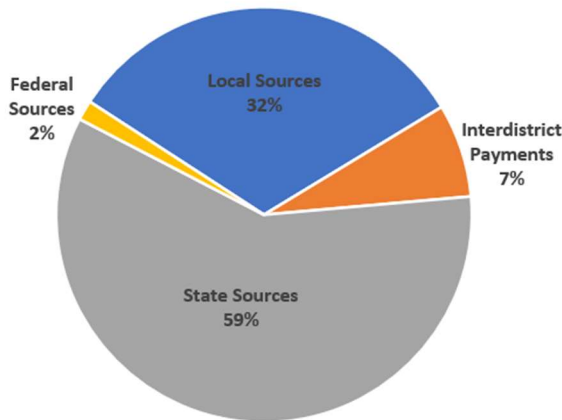
REVENUE LIMIT ANALYSIS

MILTON SCHOOL DISTRICT | BASE BUDGET

	2021-22	2022-23	2023-24 Est
1) Base Revenue	35,051,206	34,825,231	34,611,965
2) Base Average Membership	3,503	3,466	3,431
3) Base Revenue per Member	10,006	10,048	10,413
4) Per-Member Increase	-	-	325
5) Maximum Revenue per Member	10,006	10,048	10,413
6) Current Average Membership	3,466	3,431	3,381
7) Total Maximum Rev Limit (No Exemptions)	35,051,206	34,825,231	35,206,387
7.a. Max Rev per Member x Current Membership	34,680,969	34,473,556	35,206,387
7.b. Hold Harmless Non-Recurring Exemption	370,237	351,675	-
8) Total Recurring Exemptions	144,262	138,409	-
8.a. Prior Year Carryover	-	-	-
8.b. Transfer of Service	144,262	138,409	-
8.c. Transfer of Territory	-	-	-
8.d. Federal Impact Aid Loss	-	-	-
8.e. Recurring Referenda to Exceed	-	-	-
9) Limit with Recurring Exemptions	35,195,468	34,963,640	35,206,387
10) Total Non-Recurring Exemptions	3,065,333	3,168,739	3,276,245
10.a. Non-Recurring Referenda	2,500,000	2,500,000	2,500,000
10.b. Declining Enrollment Exemption	370,224	351,668	520,651
10.c. Energy Efficiency Exemption	-	-	-
10.d. Adjustment for Refunded or Rescinded Taxes	2,481	82,260	-
10.e. Prior Year Open Enrollment (uncounted pupils)	26,200	23,390	-
10.f. Reduction for Ineligible Fund 80 Exp.	-	-	-
10.g. Environmental Remediation Exemption	-	-	-
10.h. Private School Voucher Aid Deduction	-	13,076	240,923
10.i. Private School Special Needs Voucher Aid Deduction	166,428	198,345	14,671
11) MAXIMUM REVENUE LIMIT WITH ALL EXEMPTIONS	38,260,801	38,132,379	38,482,632
Under-Levy Amount	(10,006)	(9,948)	10,378
Under-Levy Eligible to Carryover	-	-	-
CHANGE IN MAXIMUM REVENUE LIMIT (LINE 11)	536,857	(128,422)	350,253

BUDGET PUBLICATION - 2023-24
Required Published Budget Summary Format

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	8,962,801.02	10,115,112.01	11,043,886.85
Ending Fund Balance	10,115,112.01	11,043,886.85	11,043,886.85
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	14,897,709.97	14,881,955.68	14,780,553.00
Inter-district Payments (Source 300 + 400)	2,986,811.40	3,177,496.84	3,343,016.00
Intermediate Sources (Source 500)	3,291.99	0.00	0.00
State Sources (Source 600)	26,928,036.32	26,929,171.43	27,136,516.00
Federal Sources (Source 700)	2,714,111.66	2,277,978.88	708,574.00
All Other Sources (Source 800 + 900)	2,487,110.92	117,238.09	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	50,017,072.26	47,383,840.92	45,968,659.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	21,115,641.23	20,769,366.80	20,883,978.00
Support Services (Function 200 000)	18,584,396.71	16,433,458.95	16,139,524.00
Non-Program Transactions (Function 400 000)	9,164,723.33	9,252,240.33	8,945,157.00
TOTAL EXPENDITURES & OTHER FINANCING USES	48,864,761.27	46,455,066.08	45,968,659.00



SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	261,304.19	237,242.08	220,858.35
Ending Fund Balance	237,242.08	220,858.35	125,652.35
REVENUES & OTHER FINANCING SOURCES	550,077.75	982,797.56	22,029.00
EXPENDITURES & OTHER FINANCING USES	574,139.86	999,181.29	117,235.00

SPECIAL EDUCATION FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	6,656,826.62	6,858,569.76	7,116,015.00
EXPENDITURES & OTHER FINANCING USES	6,656,826.62	6,858,569.76	7,116,015.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	1,020,290.81	971,314.96	938,260.34
Ending Fund Balance	971,314.96	938,260.34	4,836,735.34
REVENUES & OTHER FINANCING SOURCES	4,020,174.15	7,229,444.39	7,945,100.00
EXPENDITURES & OTHER FINANCING USES	4,069,150.00	7,262,499.01	4,046,625.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	4,226,498.46	1,415,088.82	2,421,201.00
Ending Fund Balance	1,415,088.82	2,421,201.00	3,056,986.00
REVENUES & OTHER FINANCING SOURCES	984,385.96	1,070,029.73	635,785.00
EXPENDITURES & OTHER FINANCING USES	3,795,795.60	63,917.55	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	1,698.82	664,666.54	863,879.67
Ending Fund Balance	664,666.54	863,879.67	820,493.67
REVENUES & OTHER FINANCING SOURCES	1,867,417.51	1,403,104.58	1,264,120.00
EXPENDITURES & OTHER FINANCING USES	1,204,449.79	1,203,891.45	1,307,506.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	92,749.30	115,642.44	131,197.76
Ending Fund Balance	115,642.44	131,197.76	131,197.76
REVENUES & OTHER FINANCING SOURCES	810,851.94	549,251.17	461,459.00
EXPENDITURES & OTHER FINANCING USES	787,958.80	533,695.85	461,459.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	65,953,081.94	63,376,820.99	59,017,499.00
Interfund Transfers (Source 100) - ALL FUNDS	4,963,901.69	5,113,907.17	4,796,315.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	60,989,180.25	58,262,913.82	54,221,184.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-4.47%	-6.94%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	\$14,292,899	\$14,221,203	\$14,166,429
Referendum Debt Service Fund	\$4,018,400	\$7,204,525	\$7,945,100
Non-Referendum Debt Service Fund	\$0	\$0	\$0
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$700,000	\$442,161	\$403,259
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$19,011,299	\$21,867,889	\$22,514,788
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		15.03%	2.96%

BUDGET ADOPTION 2023-24

GENERAL FUND (FUND 10)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance (Account 930 000)	8,962,801.02	10,115,112.01	11,043,886.85
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	106,058.90	157,745.37	0.00
Ending Fund Balance, Committed (Acct. 937 000)	463,467.00	463,467.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	9,545,586.11	10,428,871.99	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	10,115,112.01	11,043,886.85	11,043,886.85
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	14,292,899.00	14,221,203.00	14,166,429.00
240 Payments for Services	34,859.84	33,322.50	38,334.00
260 Non-Capital Sales	10,108.14	5,321.27	13,346.00
270 School Activity Income	246,483.73	227,243.85	236,800.00
280 Interest on Investments	15,065.64	150,370.55	70,000.00
290 Other Revenue, Local Sources	298,293.62	244,494.51	255,644.00
Subtotal Local Sources	14,897,709.97	14,881,955.68	14,780,553.00
Other School Districts Within Wisconsin			
310 Transit of Aids	20,591.40	27,327.00	0.00
340 Payments for Services	2,966,220.00	3,150,169.84	3,343,016.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	2,986,811.40	3,177,496.84	3,343,016.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	3,291.99	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	3,291.99	0.00	0.00
State Sources			
610 State Aid -- Categorical	277,081.67	349,043.53	296,979.00
620 State Aid -- General	23,890,035.00	23,833,251.00	24,217,951.00
630 DPI Special Project Grants	100,936.00	112,811.25	26,000.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	2,659,983.65	2,634,065.65	2,595,586.00
Subtotal State Sources	26,928,036.32	26,929,171.43	27,136,516.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	1,854,408.07	1,537,815.32	587,892.00
750 IASA Grants	259,249.61	158,255.71	120,682.00

760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	600,453.98	581,907.85	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	2,714,111.66	2,277,978.88	708,574.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	2,869.00	0.00
870 Long-Term Obligations	2,424,370.04	0.00	0.00
Subtotal Other Financing Sources	2,424,370.04	2,869.00	0.00
Other Revenues			
960 Adjustments	21,253.90	26,954.67	0.00
970 Refund of Disbursement	38,320.45	75,891.12	0.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,166.53	11,523.30	0.00
Subtotal Other Revenues	62,740.88	114,369.09	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	50,017,072.26	47,383,840.92	45,968,659.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	9,397,771.71	9,160,296.91	9,176,677.00
120 000 Regular Curriculum	7,904,387.52	7,639,363.14	7,707,514.00
130 000 Vocational Curriculum	1,330,161.38	1,437,906.26	1,484,912.00
140 000 Physical Curriculum	970,183.18	994,818.51	1,004,911.00
160 000 Co-Curricular Activities	1,009,905.04	985,950.20	977,888.00
170 000 Other Special Needs	503,232.40	551,031.78	532,076.00
Subtotal Instruction	21,115,641.23	20,769,366.80	20,883,978.00
Support Sources			
210 000 Pupil Services	1,180,218.96	1,241,983.32	1,210,475.00
220 000 Instructional Staff Services	2,023,336.30	1,917,454.07	1,687,257.00
230 000 General Administration	642,095.30	664,272.87	606,606.00
240 000 School Building Administration	2,436,903.11	2,593,575.73	2,654,705.00
250 000 Business Administration	7,232,640.80	7,426,453.29	7,127,789.00
260 000 Central Services	376,469.33	413,011.58	536,782.00
270 000 Insurance & Judgments	339,000.28	390,507.00	388,273.00
280 000 Debt Services	3,079,227.07	625,834.10	673,559.00
290 000 Other Support Services	1,274,505.56	1,160,366.99	1,254,078.00
Subtotal Support Sources	18,584,396.71	16,433,458.95	16,139,524.00
Non-Program Transactions			
410 000 Inter-fund Transfers	4,963,901.69	5,113,907.17	4,796,315.00
430 000 Instructional Service Payments	4,106,541.63	4,126,435.65	4,143,442.00
490 000 Other Non-Program Transactions	94,280.01	11,897.51	5,400.00
Subtotal Non-Program Transactions	9,164,723.33	9,252,240.33	8,945,157.00
TOTAL EXPENDITURES & OTHER FINANCING USES	48,864,761.27	46,455,066.08	45,968,659.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	261,304.19	237,242.08	220,858.35
900 000 Ending Fund Balance	237,242.08	220,858.35	125,652.35
REVENUES & OTHER FINANCING SOURCES	550,077.75	982,797.56	22,029.00
100 000 Instruction	480,613.34	671,117.53	100,558.00
200 000 Support Services	93,526.52	301,826.98	16,677.00
400 000 Non-Program Transactions	0.00	26,236.78	0.00
TOTAL EXPENDTURES & OTHER FINANCING USES	574,139.86	999,181.29	117,235.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	4,088,339.69	4,096,839.84	4,160,530.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	2,551.00	0.00
Subtotal Local Sources	0.00	2,551.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	3,476.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	3,476.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	1,556,953.00	1,806,090.74	2,018,178.00
620 State Aid -- General	24,525.00	75,669.00	50,000.00
630 DPI Special Project Grants	51,344.65	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	16,259.23	12,420.33	0.00
Subtotal State Sources	1,649,081.88	1,894,180.07	2,068,178.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	759,867.27	762,567.13	821,532.00

750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	156,061.78	102,431.72	65,775.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	915,929.05	864,998.85	887,307.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,656,826.62	6,858,569.76	7,116,015.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,730,412.06	4,977,600.43	5,100,905.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	4,730,412.06	4,977,600.43	5,100,905.00
Support Sources			
210 000 Pupil Services	901,495.17	918,200.67	984,742.00
220 000 Instructional Staff Services	299,952.16	292,633.90	323,493.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	521,764.73	434,816.81	519,875.00
260 000 Central Services	8,347.42	7,584.40	8,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,731,559.48	1,653,235.78	1,836,110.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	194,855.08	227,733.55	179,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	194,855.08	227,733.55	179,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,656,826.62	6,858,569.76	7,116,015.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	1,020,290.81	971,314.96	938,260.34
900 000 ENDING FUND BALANCES	971,314.96	938,260.34	4,836,735.34
TOTAL REVENUES & OTHER FINANCING SOURCES	4,020,174.15	7,229,444.39	7,945,100.00
281 000 Long-Term Capital Debt	4,069,150.00	7,262,499.01	4,046,625.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,069,150.00	7,262,499.01	4,046,625.00
INDEBTEDNESS, END OF YEAR	52,585,000.00	47,275,000.00	45,005,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2021- 22	Unaudited 2022-23	Budget 2023- 24
900 000 Beginning Fund Balance	4,226,498.46	1,415,088.82	2,421,201.00
900 000 Ending Fund Balance	1,415,088.82	2,421,201.00	3,056,986.00
TOTAL REVENUES & OTHER FINANCING SOURCES	984,385.96	1,070,029.73	635,785.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	3,795,795.60	63,917.55	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,795,795.60	63,917.55	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	1,698.82	664,666.54	863,879.67
900 000 ENDING FUND BALANCE	664,666.54	863,879.67	820,493.67
TOTAL REVENUES & OTHER FINANCING SOURCES	1,867,417.51	1,403,104.58	1,264,120.00
200 000 Support Services	1,204,449.79	1,203,891.45	1,307,506.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,204,449.79	1,203,891.45	1,307,506.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	92,749.30	115,642.44	131,197.76
900 000 ENDING FUND BALANCE	115,642.44	131,197.76	131,197.76
TOTAL REVENUES & OTHER FINANCING SOURCES	810,851.94	549,251.17	461,459.00
200 000 Support Services	636,776.66	348,802.11	253,199.00
300 000 Community Services	151,182.14	184,893.74	208,260.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	787,958.80	533,695.85	461,459.00

WUFAR FUNCTION SUMMARY DESCRIPTIONS

100 000 INSTRUCTION

110000 Undifferentiated Curriculum

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils.

120000 Regular Curriculum

An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area not required to be reported under vocational, health, special or co-curriculum functions.

130000 Vocational Curriculum

Vocational instructional activities in business, marketing, health occupations, family and consumer, and technology education.

140000 Physical Curriculum

Instructional activities concerned with health and safety in daily living, physical education, and recreation.

150000 Special Education Curriculum

Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils. *Appropriate sub-function coding will be necessary for claiming Special Education Aid.*

160000 Co-Curricular Activities

Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills. Co-curricular activities supplement the regular instructional activities and include such activities as band, chorus, speech and debate, athletics.

170000 Regular Education Special Needs

Special needs instructional activities including gifted and talented, homebound, school age parent and alternative (and At Risk) education programs.

200 000 SUPPORT SERVICES

210000 Pupil Services

Activities associated with the pupil service program including attendance, social work, school counseling and health, psychological, occupational and physical therapy services.

220000 Instructional Staff Services

Activities associated with instructional staff supporting services including training, curriculum development, professional materials, instructional technology, library media, and supervision and coordination of educational programs.

230000 General Administration

Activities concerned with establishing and administering overall district policies. Include here activities of the school board, district administrator, district-wide community relations administrators, state and federal relations (including activities associated with grant procurement).

240000 School Building Administration

Activities concerned with directing and managing the operation of a particular school. Included here are activities of the principal, assistant principals and other assistants in the general supervision of school operations, staff evaluation, duty assignment, school records, and coordination of school instructional activities.

250000 Business Administration

Activities concerned with the district's business operations including fiscal, physical plant, sites, and transportation.

260000 Central Services

Activities of a district-wide nature, other than general administration, which support other instructional and supporting service programs. Included here are planning, research, development, information, and personnel.

270000 Insurance & Judgments

Insurance premiums for district liability, property, fidelity, unemployment compensation. Employee benefit insurance is classified to the function relating to the employee's salary. Insurance relating to pupil transportation is recorded under function 256 000 "Pupil Transportation". Judgments by courts, state or federal agencies against the district are included in this function.

280000 Debt Services

Expenditures for the repayment of long-term notes, bonds, state trust fund loans, capital leases, and land contracts that were recorded as a financing source in a capital projects fund when incurred.

290000 Other Support Services

Expenditures related to termination and retiree benefits and administrative technology.

300 000 COMMUNITY SERVICES

310000 Community Services - Adult Education

Activities involved with providing education services to adults outside the district's K-12 instructional program.

390000 Community Services - Other

Other community service activities not required to be reported elsewhere.

400 000 NON-PROGRAM TRANSACTIONS

410000 Transfers to Another Fund

An inter-fund transfer for operating, indirect costs, and residual balances.

420000 Trust Fund Expenditures

Expenditures for which the district is making trust fund payments in Funds 72, 73, or 76.

430000 Purchased Instructional Services

Payments to other public and private agencies for instruction including purchased substitute services, tuition, cooperative programs, and aid deductions for Open Enrollment, Private School Vouchers, and Independent Charter Schools.

490000 Other Non-Program Transactions

Transit of revenues to other entities and adjustments to accounts and refunds paid to others.

<https://dpi.wi.gov/sfs/finances/wufar/overview>