

PRELIMINARY INFORMATION - FOR DISCUSSION PURPOSES ONLY

Milton School District

Estimated Tax Impact of 2016 Bond Election

May 31, 2016

Building Referendum Scenarios

Bond Amount	\$75,000,000	\$80,000,000	\$85,000,000
Number of Years	20	20	20
Property Valuation Trend	3.00%	3.00%	3.00%
Average Interest Rate	4.00%	4.00%	4.00%
Bond Structure	Wrap Around	Wrap Around	Wrap Around
Dated	March 1, 2017	March 1, 2017	March 1, 2017
Tax Impact for Calendar Year	2018	2018	2018
Estimated Net Mill (Tax) Rate Impact			
With New Bonds	1.92	2.06	2.19
Projected Mill Rate on Existing Debt	0.09	0.09	0.09
Estimated Net Increase in Tax Mill Rate	1.83	1.97	2.10
Equalized (Market) Value	Est. 2018Tax Impact	Est. 2018Tax Impact	Est. 2018Tax Impact
\$50,000	\$92	\$99	\$105
100,000	183	197	210
200,000	366	394	420

The above chart illustrates the estimated net tax increase associated with the issuance of the new bonds on various property values when comparing the projected taxes payable in 2017. The estimates includes the impact on state aid and assume an annual 3% valuation increase.

The figures in this table are based on the District's taxes for Fund 39 bonded debt in which property taxes are assessed to make the debt service payments, and do not include tax levies for other purposes.

