

**PRELIMINARY INFORMATION - FOR DISCUSSION PURPOSES ONLY**

**Milton School District**

**Estimated Tax Impact of Operating Referendums**

May 31, 2016

**Operating Referendum Scenarios**

<b>Total Operating Amount</b>	<b>\$2,000,000</b>	<b>\$2,100,000</b>	<b>\$2,500,000</b>
<b>Number of Years</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Tax Impact for Fiscal Year</b>	<b>2017-18</b>	<b>2017-18</b>	<b>2017-18</b>
<b>Estimated Net Increase in Tax Mill Rate</b>	<b>1.06</b>	<b>1.11</b>	<b>1.32</b>
<b>Equalized (Market) Value</b>			
	<b>Est. Tax Impact</b>	<b>Est. Tax Impact</b>	<b>Est. Tax Impact</b>
\$50,000	\$53	\$56	\$66
100,000	106	111	132
200,000	212	222	264

The above chart illustrates the estimated net tax increase associated with an operating referendum on various property values when comparing the projected taxes payable in 2017. The estimates includes the impact on state aid.

